

# New Mexico

## Investment/Total Funds

State Investment	\$ 1,000,000
Federal Match <sup>1</sup>	\$ 4,125,577
Total Funds Available	\$ 5,125,577

## Economic Impact<sup>2</sup>

Total	\$ 8,285,574
Wages	\$ 4,050,628
Jobs	140

## Taxes

State and Local	\$ 436,650
Federal	\$ 796,244
Total	\$ 1,232,894

<sup>1</sup>Federal match effective October 1, 2009 based on rates published in Federal Register, February 2, 2010.

<sup>2</sup>Economic impact analysis using Impact Analysis for Planning (IMPLAN) software, Minnesota IMPLAN Group, Inc., 2007 data.

# **Did you know?**

**An investment of \$1,000,000 by the state of New Mexico for services rendered to Medicaid recipients in nursing facilities could generate:**

**\$4,125,577 in federal matching funds**

**\$8,285,574 of economic activity**

**\$4,050,628 of additional wages**

**140 additional jobs**

**\$436,650 in state and local taxes**

**\$796,244 in federal taxes**

<sup>1</sup>Federal match effective October 1, 2009 based on rates published in Federal Register, February 2, 2010.

<sup>2</sup>Economic impact analysis using Impact Analysis for Planning (IMPLAN) software, Minnesota IMPLAN Group, Inc., 2007 data.