

# New York

## Investment/Total Funds

State Investment	\$ 1,000,000
Federal Match <sup>1</sup>	\$ 1,603,489
Total Funds Available	\$ 2,603,489

## Economic Impact<sup>2</sup>

Total	\$ 4,180,081
Wages	\$ 2,173,641
Jobs	51

## Taxes

State and Local	\$ 281,319
Federal	\$ 501,610
Total	\$ 782,929

<sup>1</sup>Federal match effective October 1, 2009 based on rates published in Federal Register, February 2, 2010.

<sup>2</sup>Economic impact analysis using Impact Analysis for Planning (IMPLAN) software, Minnesota IMPLAN Group, Inc., 2007 data.

# **Did you know?**

**An investment of \$1,000,000 by the state of New York for services rendered to Medicaid recipients in nursing facilities could generate:**

**\$1,603,489 in federal matching funds**

**\$4,180,081 of economic activity**

**\$2,173,641 of additional wages**

**51 additional jobs**

**\$281,319 in state and local taxes**

**\$501,610 in federal taxes**

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