

New Mexico

The proposed \$1.05 billion reduction in Medicare Part A skilled nursing facility expenditures on a nationwide level has a substantial impact on the local, state, and national economies. The estimated economic impact for New Mexico is a reduction of \$5,061,421 in business activity, a reduction of \$2,474,413 in labor income, and a loss of 86 jobs.

The following schedule illustrates the direct, indirect, and induced impact of this cut in reimbursement on the state of New Mexico.

Economic Impact of Medicare Nursing Facility Payment Cutback Fiscal Year 2010

New Mexico				
	Direct	Indirect	Induced	Total
Business Activity Impacts (\$)	3,131,069	632,496	1,297,856	5,061,421
Income Impacts (\$)	1,886,360	191,307	396,746	2,474,413
Employment Impacts (Jobs)	67	6	13	86

Direct Effect represents the impact (e.g., change in employment or revenues) for the expenditures and/or production values specified as direct final demand changes.

Indirect Effect represents the impact (e.g., change in employment) caused by the iteration of industries purchasing from industries resulting from direct final demand changes.

Induced Effect represents the impacts on all local industries caused by the expenditures of new household income generated by the direct and indirect effects of direct final demand changes.

Total Impact is the sum of the direct, indirect, and induced effects.

Labor Income is the sum of employee compensation and proprietary income.

Economic Impact Analysis: Impact Analysis For Planning (IMPLAN) software, Minnesota IMPLAN Group, Inc., 2007 data.

New Mexico Congressional District 1

The proposed \$1.05 billion reduction in Medicare Part A skilled nursing facility expenditures on a nationwide level has a substantial impact on the local, state, and national economies. The estimated economic impact for New Mexico Congressional District 1 is a reduction of \$1,398,984 in business activity, a reduction of \$714,560 in labor income, and a loss of 23 jobs.

The following schedule illustrates the direct, indirect, and induced impact of this cut in reimbursement on New Mexico Congressional District 1.

Economic Impact of Medicare Nursing Facility Payment Cutback Fiscal Year 2010

New Mexico Congressional District 1				
	Direct	Indirect	Induced	Total
Business Activity Impacts (\$)	908,517	172,802	317,665	1,398,984
Income Impacts (\$)	551,687	57,683	105,190	714,560
Employment Impacts (Jobs)	18	2	3	23

Direct Effect represents the impact (e.g., change in employment or revenues) for the expenditures and/or production values specified as direct final demand changes.

Indirect Effect represents the impact (e.g., change in employment) caused by the iteration of industries purchasing from industries resulting from direct final demand changes.

Induced Effect represents the impacts on all local industries caused by the expenditures of new household income generated by the direct and indirect effects of direct final demand changes.

Total Impact is the sum of the direct, indirect, and induced effects.

Labor Income is the sum of employee compensation and proprietary income.

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New Mexico Congressional District 2

The proposed \$1.05 billion reduction in Medicare Part A skilled nursing facility expenditures on a nationwide level has a substantial impact on the local, state, and national economies. The estimated economic impact for New Mexico Congressional District 2 is a reduction of \$1,751,450 in business activity, a reduction of \$877,655 in labor income, and a loss of 31 jobs.

The following schedule illustrates the direct, indirect, and induced impact of this cut in reimbursement on New Mexico Congressional District 2.

Economic Impact of Medicare Nursing Facility Payment Cutback Fiscal Year 2010

New Mexico Congressional District 2				
	Direct	Indirect	Induced	Total
Business Activity Impacts (\$)	1,175,654	185,168	390,628	1,751,450
Income Impacts (\$)	708,950	51,480	117,225	877,655
Employment Impacts (Jobs)	25	2	4	31

Direct Effect represents the impact (e.g., change in employment or revenues) for the expenditures and/or production values specified as direct final demand changes.

Indirect Effect represents the impact (e.g., change in employment) caused by the iteration of industries purchasing from industries resulting from direct final demand changes.

Induced Effect represents the impacts on all local industries caused by the expenditures of new household income generated by the direct and indirect effects of direct final demand changes.

Total Impact is the sum of the direct, indirect, and induced effects.

Labor Income is the sum of employee compensation and proprietary income.

Economic Impact Analysis: Impact Analysis For Planning (IMPLAN) software, Minnesota IMPLAN Group, Inc., 2007 data.

New Mexico Congressional District 3

The proposed \$1.05 billion reduction in Medicare Part A skilled nursing facility expenditures on a nationwide level has a substantial impact on the local, state, and national economies. The estimated economic impact for New Mexico Congressional District 3 is a reduction of \$1,597,009 in business activity, a reduction of \$800,223 in labor income, and a loss of 28 jobs.

The following schedule illustrates the direct, indirect, and induced impact of this cut in reimbursement on New Mexico Congressional District 3.

Economic Impact of Medicare Nursing Facility Payment Cutback Fiscal Year 2010

New Mexico Congressional District 3				
	Direct	Indirect	Induced	Total
Business Activity Impacts (\$)	1,046,898	165,520	384,591	1,597,009
Income Impacts (\$)	632,146	49,653	118,424	800,223
Employment Impacts (Jobs)	22	2	4	28

Direct Effect represents the impact (e.g., change in employment or revenues) for the expenditures and/or production values specified as direct final demand changes.

Indirect Effect represents the impact (e.g., change in employment) caused by the iteration of industries purchasing from industries resulting from direct final demand changes.

Induced Effect represents the impacts on all local industries caused by the expenditures of new household income generated by the direct and indirect effects of direct final demand changes.

Total Impact is the sum of the direct, indirect, and induced effects.

Labor Income is the sum of employee compensation and proprietary income.

Economic Impact Analysis: Impact Analysis For Planning (IMPLAN) software, Minnesota IMPLAN Group, Inc., 2007 data.

United States

The proposed \$1.05 billion reduction in Medicare Part A skilled nursing facility expenditures on a nationwide level has a substantial impact on the local, state, and national economies. The estimated economic impact for United States is a reduction of \$2,538,574,941 in business activity, a reduction of \$1,102,133,619 in labor income, and a loss of 30,323 jobs.

The following schedule illustrates the direct, indirect, and induced impact of this cut in reimbursement on the United States.

Economic Impact of Medicare Nursing Facility Payment Cutback Fiscal Year 2010

United States				
	Direct	Indirect	Induced	Total
Business Activity Impacts (\$)	1,050,000,000	457,958,967	1,030,615,974	2,538,574,941
Income Impacts (\$)	640,413,737	139,085,410	322,634,472	1,102,133,619
Employment Impacts (Jobs)	20,219	2,842	7,262	30,323

Direct Effect represents the impact (e.g., change in employment or revenues) for the expenditures and/or production values specified as direct final demand changes.

Indirect Effect represents the impact (e.g., change in employment) caused by the iteration of industries purchasing from industries resulting from direct final demand changes.

Induced Effect represents the impacts on all local industries caused by the expenditures of new household income generated by the direct and indirect effects of direct final demand changes.

Total Impact is the sum of the direct, indirect, and induced effects.

Labor Income is the sum of employee compensation and proprietary income.

Economic Impact Analysis: Impact Analysis For Planning (IMPLAN) software, Minnesota IMPLAN Group, Inc., 2007 data.