

# Wyoming

The proposed \$1.05 billion reduction in Medicare Part A skilled nursing facility expenditures on a nationwide level has a substantial impact on the local, state, and national economies. The estimated economic impact for Wyoming is a reduction of \$2,081,647 in business activity, a reduction of \$1,058,795 in labor income, and a loss of 32 jobs.

The following schedule illustrates the direct, indirect, and induced impact of this cut in reimbursement on the state of Wyoming.

## Economic Impact of Medicare Nursing Facility Payment Cutback Fiscal Year 2010

Wyoming				
	Direct	Indirect	Induced	Total
Business Activity Impacts (\$)	1,419,997	211,120	450,530	2,081,647
Income Impacts (\$)	869,352	59,967	129,476	1,058,795
Employment Impacts (Jobs)	26	2	4	32

**Direct Effect** represents the impact (e.g., change in employment or revenues) for the expenditures and/or production values specified as direct final demand changes.

**Indirect Effect** represents the impact (e.g., change in employment) caused by the iteration of industries purchasing from industries resulting from direct final demand changes.

**Induced Effect** represents the impacts on all local industries caused by the expenditures of new household income generated by the direct and indirect effects of direct final demand changes.

**Total Impact** is the sum of the direct, indirect, and induced effects.

**Labor Income** is the sum of employee compensation and proprietary income.

**Economic Impact Analysis:** Impact Analysis For Planning (IMPLAN) software, Minnesota IMPLAN Group, Inc., 2007 data.

## United States

The proposed \$1.05 billion reduction in Medicare Part A skilled nursing facility expenditures on a nationwide level has a substantial impact on the local, state, and national economies. The estimated economic impact for United States is a reduction of \$2,538,574,941 in business activity, a reduction of \$1,102,133,619 in labor income, and a loss of 30,323 jobs.

The following schedule illustrates the direct, indirect, and induced impact of this cut in reimbursement on the United States.

### Economic Impact of Medicare Nursing Facility Payment Cutback Fiscal Year 2010

<b>United States</b>				
	Direct	Indirect	Induced	Total
<b>Business Activity Impacts (\$)</b>	<b>1,050,000,000</b>	<b>457,958,967</b>	<b>1,030,615,974</b>	<b>2,538,574,941</b>
<b>Income Impacts (\$)</b>	<b>640,413,737</b>	<b>139,085,410</b>	<b>322,634,472</b>	<b>1,102,133,619</b>
<b>Employment Impacts (Jobs)</b>	<b>20,219</b>	<b>2,842</b>	<b>7,262</b>	<b>30,323</b>

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**Induced Effect** represents the impacts on all local industries caused by the expenditures of new household income generated by the direct and indirect effects of direct final demand changes.

**Total Impact** is the sum of the direct, indirect, and induced effects.

**Labor Income** is the sum of employee compensation and proprietary income.

**Economic Impact Analysis:** Impact Analysis For Planning (IMPLAN) software, Minnesota IMPLAN Group, Inc., 2007 data.