LONG TERM CARE FACILITIES PUSHED TO THE BRINK

The COVID-19 pandemic has taken a heavy toll on residents, staff and providers. Without additional government assistance, thousands of facilities may be unable to keep their doors open, threatening access to care for vulnerable seniors and individuals with disabilities.

90% Nursing homes operating at a loss or less than three percent profit margin

85% Assisted living communities operating at a loss or less than three percent profit margin

66% Nursing homes that say they won’t make it another year at current operating costs

56% Assisted living communities that say they won’t make it another year at current operating costs

The economic stability of the long term care sector depends on Congress. AHCA/NCAL is urging lawmakers to approve $20 billion in funding for nursing homes and assisted living communities, either through an enhanced Federal Medical Assistance Percentage (FMAP) for long-term services and supports or through the Provider Relief Fund. This funding will help long term care providers with the ongoing costs of fighting the pandemic and ensure that a growing elderly population continues to have viable long term care options.