56 percent of assisted living providers say they won’t make it another year given current operating pace due to increased COVID costs. 85 percent of assisted living providers are currently operating with a profit margin of three percent or less (55 percent currently operating at a loss).

PPE and staffing have been the top costs in response to COVID with nearly 8 out of 10 assisted living providers saying PPE was a top cost. 61 percent of assisted living providers have hired additional staff, 71 percent provided hero pay, and nine out of 10 have asked current staff to work overtime.

Source: AHCA/NCAL

Urgent Need for Congress to Prioritize Long Term Care Residents and Caregivers

“Given the gravity of the situation we are facing with this deadly virus and its impact on our vulnerable community, which cannot be overstated, long term care facilities, including assisted living communities, require essential funding and support from federal and state governments to reduce and prevent the spread of COVID-19. Unfortunately, Congress provided minimal funding that could be available for long term care residents and caregivers. Hundreds of facilities are in danger of closing their doors permanently and uprooting the frail seniors they care for. Congress must do more in the new year by directing specific aid to long term care. We owe it to our nation’s seniors and our health care heroes.”

Scott Tittle, Executive Director, National Center for Assisted Living