



SURVEY:

Assisted Living Incurring Significant Costs and Financial Hardship in Response to COVID-19

August 8-10, 2020

EXECUTIVE SUMMARY: SURVEY OF U.S. ASSISTED LIVING FACILITIES

ASSISTED LIVING COMMUNITIES FACING SIMILAR FINANCIAL CRISIS OF NURSING HOMES

- Half of assisted living facilities are operating at a loss; 73% operating a profit margin of 3% or less.
- 64% of assisted living providers said they won't be able to sustain operations another year at the current pace of increased costs and revenue loss.

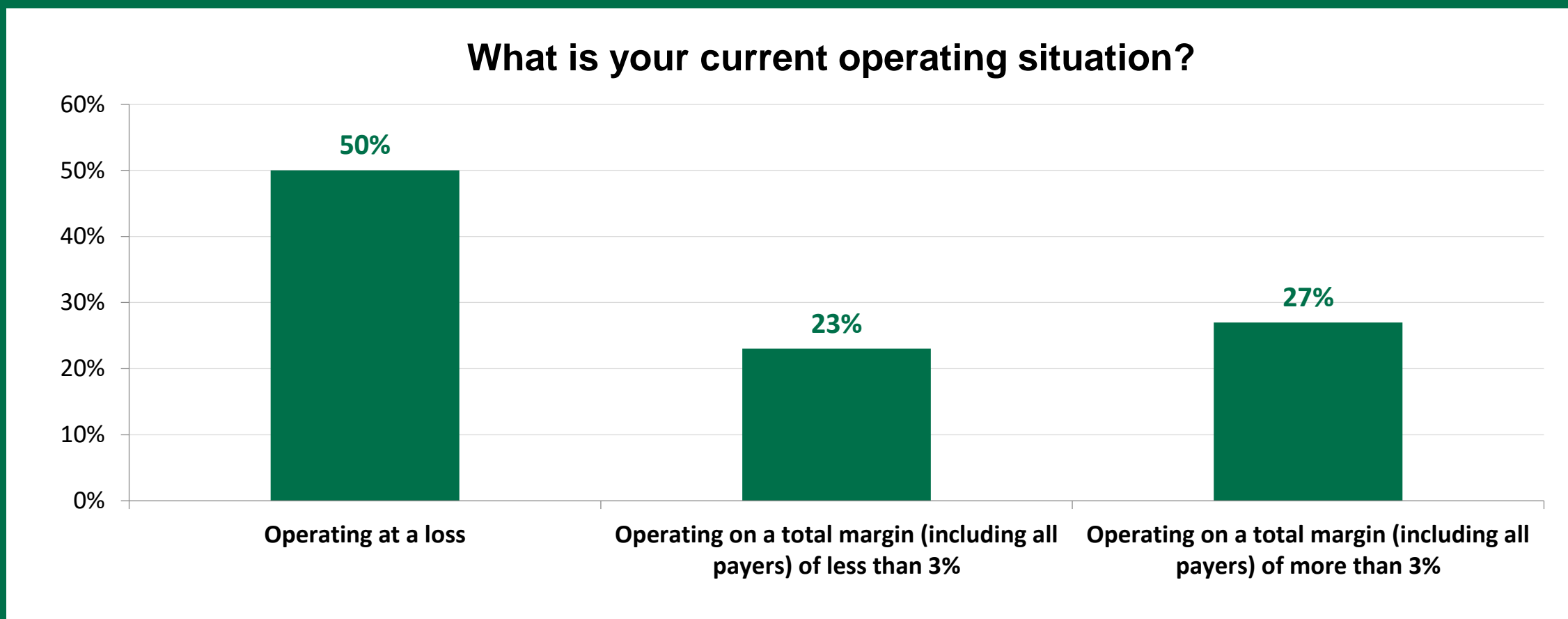
COVID-19 RESPONSE HAS SIGNIFICANTLY INCREASED COSTS WITH SHARP DROP IN REVENUE

- PPE supplies (95%), staff hero pay (55%) and cleaning supplies (50%) are driving significant cost increases for assisted living communities.
- Assisted living communities are expecting to continue to incur significant expenses in response to COVID, especially PPE supplies (97%), staffing (62%) and cleaning supplies (80%).

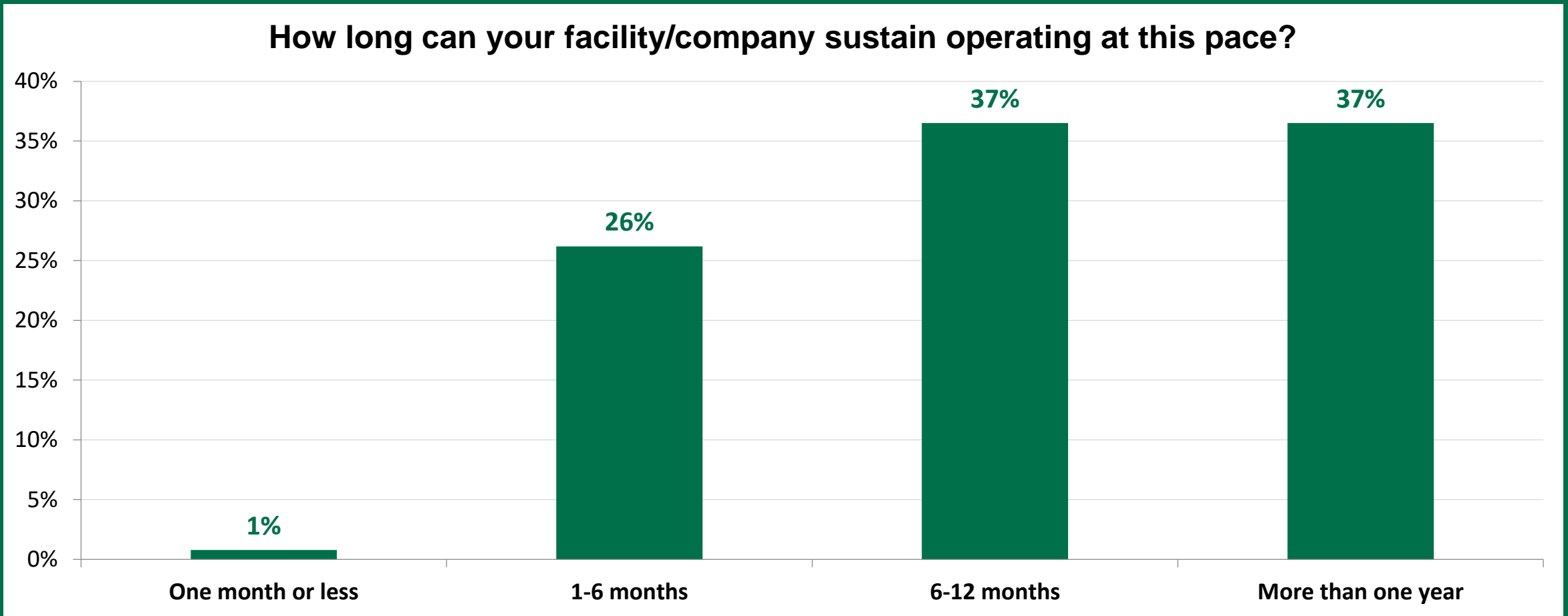
IMPORTANCE OF CONTINUED GOVERNMENT SUPPORT

- Unlike nursing homes, assisted living communities have not received any direct federal funding.
- Only 15% received some federal funding from the tranche for Medicaid providers of which less than half of assisted living communities are eligible.
- Only 16% have received any state government funding.

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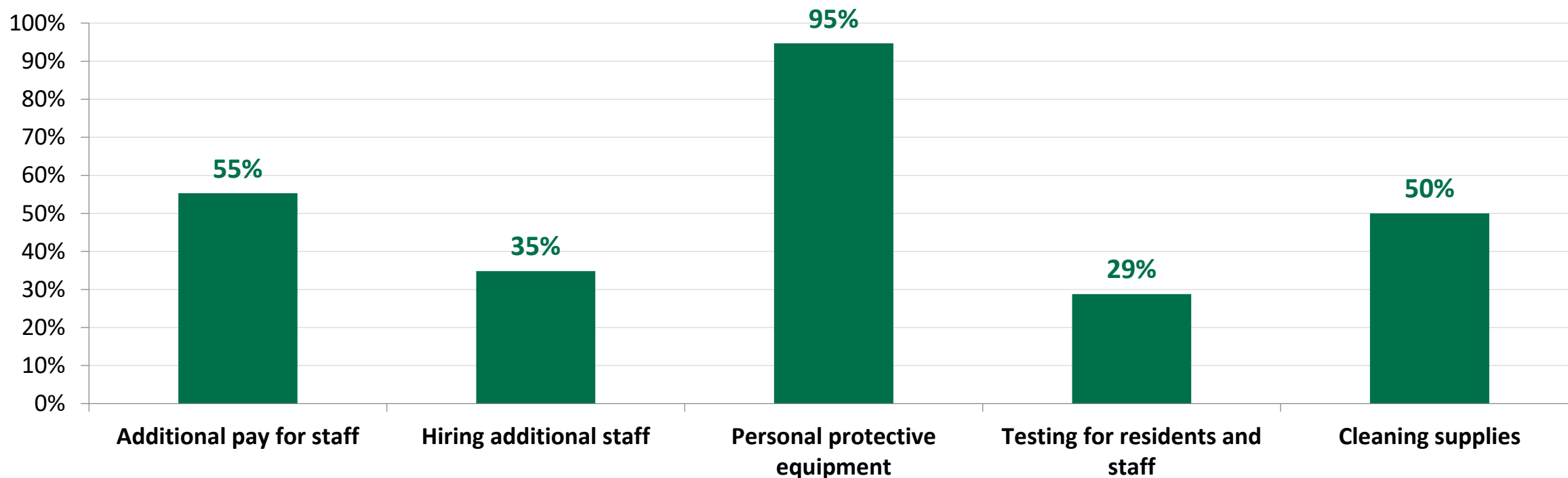


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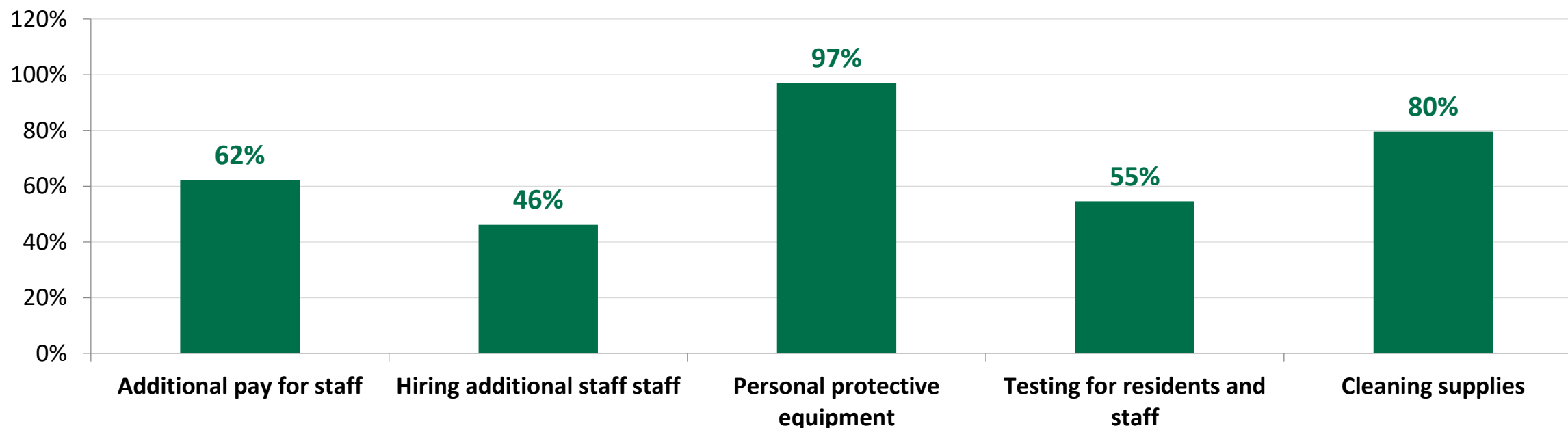
PPE supplies (95%), staff hero pay (55%) and cleaning supplies (50%) are driving significant cost increases for assisted living communities.

What costs have you incurred due to COVID-19, whether you've had cases or not?



Assisted living communities are expecting to continue to incur significant expenses in response to COVID, especially PPE supplies (97%), staffing (62%) and cleaning supplies (80%).

What types of costs do you expect to incur on an ongoing basis (weekly, monthly, etc.) until the pandemic concludes? (check all that apply)



Assisted living communities have NOT received any direct federal funding. Only 15% received funding from HHS Provider Relief Fund tranche for all Medicaid providers (including dentists) and only 16% received any state funding.

Have you received any government funding due to COVID-19 from any of the following? (check all that apply)

