

Economic Impact of Long Term Care Facilities Colorado

May 2018

**Long Term Care (LTC) facilities* support an estimated
\$6.29 Billion of the state's economic activity**

Jobs

Direct	Indirect and Induced	Total
45,489	19,819	65,308

Labor Income

Direct	Indirect and Induced	Total
\$1.57 Billion	\$969 Million	\$2.53 Billion

Economic Activity

Direct	Indirect and Induced	Total
\$3.21 Billion	\$3.08 Billion	\$6.29 Billion

Tax Revenue

State/Local	Federal	Total
\$233 Million	\$561 Million	\$794 Million

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Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.

Economic Impact of Long Term Care Facilities

Colorado Congressional District 1

May 2018

Long Term Care (LTC) facilities* support an estimated \$1.22 Billion of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
8,841	3,852	12,693

Labor Income

Direct	Indirect and Induced	Total
\$304 Million	\$188 Million	\$493 Million

Economic Activity

Direct	Indirect and Induced	Total
\$623 Million	\$599 Million	\$1.22 Billion

Tax Revenue

State/Local	Federal	Total
\$45 Million	\$109 Million	\$154 Million

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Economic Impact of Long Term Care Facilities

Colorado Congressional District 2

May 2018

Long Term Care (LTC) facilities* support an estimated \$874 Million of the state's economic activity

Jobs		
Direct	Indirect and Induced	Total
6,319	2,753	9,073

Labor Income		
Direct	Indirect and Induced	Total
\$218 Million	\$135 Million	\$352 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$445 Million	\$428 Million	\$874 Million

Tax Revenue		
State/Local	Federal	Total
\$32 Million	\$78 Million	\$110 Million

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Economic Impact of Long Term Care Facilities

Colorado Congressional District 3

May 2018

Long Term Care (LTC) facilities* support an estimated \$982 Million of the state's economic activity

Jobs		
Direct 7,103	Indirect and Induced 3,095	Total 10,198

Labor Income		
Direct \$245 Million	Indirect and Induced \$151 Million	Total \$396 Million

Economic Activity		
Direct \$501 Million	Indirect and Induced \$481 Million	Total \$982 Million

Tax Revenue		
State/Local \$36 Million	Federal \$88 Million	Total \$124 Million

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Economic Impact of Long Term Care Facilities

Colorado Congressional District 4

May 2018

Long Term Care (LTC) facilities* support an estimated \$851 Million of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
6,157	2,683	8,840

Labor Income

Direct	Indirect and Induced	Total
\$212 Million	\$131 Million	\$343 Million

Economic Activity

Direct	Indirect and Induced	Total
\$434 Million	\$417 Million	\$851 Million

Tax Revenue

State/Local	Federal	Total
\$32 Million	\$76 Million	\$107 Million

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Economic Impact of Long Term Care Facilities

Colorado Congressional District 5

May 2018

Long Term Care (LTC) facilities* support an estimated \$778 Million of the state's economic activity

Jobs		
Direct	Indirect and Induced	Total
5,629	2,452	8,081

Labor Income		
Direct	Indirect and Induced	Total
\$194 Million	\$120 Million	\$314 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$397 Million	\$381 Million	\$778 Million

Tax Revenue		
State/Local	Federal	Total
\$29 Million	\$69 Million	\$98 Million

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Economic Impact of Long Term Care Facilities

Colorado Congressional District 6

May 2018

Long Term Care (LTC) facilities* support an estimated \$677 Million of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
4,898	2,134	7,032

Labor Income

Direct	Indirect and Induced	Total
\$169 Million	\$104 Million	\$273 Million

Economic Activity

Direct	Indirect and Induced	Total
\$345 Million	\$332 Million	\$677 Million

Tax Revenue

State/Local	Federal	Total
\$25 Million	\$60 Million	\$85 Million

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Economic Impact of Long Term Care Facilities

Colorado Congressional District 7

May 2018

Long Term Care (LTC) facilities* support an estimated \$904 Million of the state's economic activity

Jobs		
Direct	Indirect and Induced	Total
6,541	2,850	9,390

Labor Income		
Direct	Indirect and Induced	Total
\$225 Million	\$139 Million	\$364 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$461 Million	\$443 Million	\$904 Million

Tax Revenue		
State/Local	Federal	Total
\$33 Million	\$81 Million	\$114 Million

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