

# Economic Impact of Long Term Care Facilities

## Iowa

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$6.14 Billion of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
55,941	16,778	72,719

### Labor Income

Direct	Indirect and Induced	Total
\$1.60 Billion	\$707 Million	\$2.30 Billion

### Economic Activity

Direct	Indirect and Induced	Total
\$3.72 Billion	\$2.41 Billion	\$6.14 Billion

### Tax Revenue

State/Local	Federal	Total
\$256 Million	\$487 Million	\$742 Million

\*Long Term Care (LTC) facilities include nursing homes, assisted living, and other residential care facilities. These facilities do not include government-owned or hospital-based facilities.

#### Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.

# Economic Impact of Long Term Care Facilities

## Iowa Congressional District 1

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$1.39 Billion of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
12,707	3,811	16,519

### Labor Income

Direct	Indirect and Induced	Total
\$363 Million	\$161 Million	\$523 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$846 Million	\$548 Million	\$1.39 Billion

### Tax Revenue

State/Local	Federal	Total
\$58 Million	\$111 Million	\$169 Million

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# Economic Impact of Long Term Care Facilities

## Iowa Congressional District 2

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$1.38 Billion of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
12,561	3,768	16,329

### Labor Income

Direct	Indirect and Induced	Total
\$358 Million	\$159 Million	\$517 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$836 Million	\$542 Million	\$1.38 Billion

### Tax Revenue

State/Local	Federal	Total
\$57 Million	\$109 Million	\$167 Million

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#### Economic Impact Definitions

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- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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# Economic Impact of Long Term Care Facilities

## Iowa Congressional District 3

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$1.35 Billion of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
12,341	3,701	16,042

### Labor Income

Direct	Indirect and Induced	Total
\$352 Million	\$156 Million	\$508 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$821 Million	\$532 Million	\$1.35 Billion

### Tax Revenue

State/Local	Federal	Total
\$56 Million	\$107 Million	\$164 Million

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#### Economic Impact Definitions

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- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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# Economic Impact of Long Term Care Facilities

## Iowa Congressional District 4

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$2.01 Billion of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
18,331	5,498	23,829

### Labor Income

Direct	Indirect and Induced	Total
\$523 Million	\$232 Million	\$755 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$1.22 Billion	\$791 Million	\$2.01 Billion

### Tax Revenue

State/Local	Federal	Total
\$84 Million	\$159 Million	\$243 Million

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#### Economic Impact Definitions

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- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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