

Economic Impact of Long Term Care Facilities

Mississippi

May 2018

Long Term Care (LTC) facilities* support an estimated \$3.26 Billion of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
31,237	9,599	40,836

Labor Income

Direct	Indirect and Induced	Total
\$905 Million	\$349 Million	\$1.25 Billion

Economic Activity

Direct	Indirect and Induced	Total
\$1.99 Billion	\$1.27 Billion	\$3.26 Billion

Tax Revenue

State/Local	Federal	Total
\$140 Million	\$252 Million	\$392 Million

*Long Term Care (LTC) facilities include nursing homes, assisted living, and other residential care facilities. These facilities do not include government-owned or hospital-based facilities.

Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.

Economic Impact of Long Term Care Facilities

Mississippi Congressional District 1

May 2018

Long Term Care (LTC) facilities* support an estimated \$829 Million of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
7,953	2,444	10,397

Labor Income

Direct	Indirect and Induced	Total
\$230 Million	\$89 Million	\$319 Million

Economic Activity

Direct	Indirect and Induced	Total
\$506 Million	\$323 Million	\$829 Million

Tax Revenue

State/Local	Federal	Total
\$36 Million	\$64 Million	\$100 Million

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Economic Impact of Long Term Care Facilities Mississippi Congressional District 2

May 2018

Long Term Care (LTC) facilities* support an estimated \$886 Million of the state's economic activity

Jobs		
Direct	Indirect and Induced	Total
8,499	2,612	11,111

Labor Income		
Direct	Indirect and Induced	Total
\$246 Million	\$95 Million	\$341 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$541 Million	\$345 Million	\$886 Million

Tax Revenue		
State/Local	Federal	Total
\$38 Million	\$69 Million	\$107 Million

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Economic Impact of Long Term Care Facilities Mississippi Congressional District 3

May 2018

Long Term Care (LTC) facilities* support an estimated \$998 Million of the state's economic activity

Jobs		
Direct 9,576	Indirect and Induced 2,942	Total 12,518

Labor Income		
Direct \$277 Million	Indirect and Induced \$107 Million	Total \$385 Million

Economic Activity		
Direct \$609 Million	Indirect and Induced \$389 Million	Total \$998 Million

Tax Revenue		
State/Local \$43 Million	Federal \$77 Million	Total \$120 Million

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Economic Impact of Long Term Care Facilities

Mississippi Congressional District 4

May 2018

Long Term Care (LTC) facilities* support an estimated \$543 Million of the state's economic activity

Jobs		
Direct	Indirect and Induced	Total
5,209	1,601	6,810

Labor Income		
Direct	Indirect and Induced	Total
\$151 Million	\$58 Million	\$209 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$331 Million	\$212 Million	\$543 Million

Tax Revenue		
State/Local	Federal	Total
\$23 Million	\$42 Million	\$65 Million

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