

Economic Impact of Long Term Care Facilities

New Hampshire

May 2018

Long Term Care (LTC) facilities* support an estimated \$2.40 Billion of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
17,731	6,809	24,540

Labor Income

Direct	Indirect and Induced	Total
\$623 Million	\$354 Million	\$977 Million

Economic Activity

Direct	Indirect and Induced	Total
\$1.38 Billion	\$1.03 Billion	\$2.40 Billion

Tax Revenue

State/Local	Federal	Total
\$154 Million	\$222 Million	\$376 Million

*Long Term Care (LTC) facilities include nursing homes, assisted living, and other residential care facilities. These facilities do not include government-owned or hospital-based facilities.

Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.

Economic Impact of Long Term Care Facilities

New Hampshire Congressional District 1

May 2018

Long Term Care (LTC) facilities* support an estimated \$1.23 Billion of the state's economic activity

Jobs		
Direct 9,042	Indirect and Induced 3,472	Total 12,515

Labor Income		
Direct \$318 Million	Indirect and Induced \$180 Million	Total \$498 Million

Economic Activity		
Direct \$702 Million	Indirect and Induced \$524 Million	Total \$1.23 Billion

Tax Revenue		
State/Local \$78 Million	Federal \$113 Million	Total \$192 Million

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Economic Impact of Long Term Care Facilities

New Hampshire Congressional District 2

May 2018

Long Term Care (LTC) facilities* support an estimated \$1.18 Billion of the state's economic activity

Jobs		
Direct	Indirect and Induced	Total
8,689	3,336	12,025

Labor Income		
Direct	Indirect and Induced	Total
\$305 Million	\$173 Million	\$479 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$675 Million	\$504 Million	\$1.18 Billion

Tax Revenue		
State/Local	Federal	Total
\$75 Million	\$109 Million	\$184 Million

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- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.