

Economic Impact of Long Term Care Facilities Oklahoma

May 2018

Long Term Care (LTC) facilities* support an estimated \$4.28 Billion of the state's economic activity

Jobs		
Direct 37,212	Indirect and Induced 12,316	Total 49,528

Labor Income		
Direct \$1.04 Billion	Indirect and Induced \$549 Million	Total \$1.59 Billion

Economic Activity		
Direct \$2.46 Billion	Indirect and Induced \$1.82 Billion	Total \$4.28 Billion

Tax Revenue		
State/Local \$166 Million	Federal \$336 Million	Total \$501 Million

*Long Term Care (LTC) facilities include nursing homes, assisted living, and other residential care facilities. These facilities do not include government-owned or hospital-based facilities.

Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.

Economic Impact of Long Term Care Facilities

Oklahoma Congressional District 1

May 2018

Long Term Care (LTC) facilities* support an estimated \$929 Million of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
8,080	2,674	10,755

Labor Income

Direct	Indirect and Induced	Total
\$226 Million	\$119 Million	\$345 Million

Economic Activity

Direct	Indirect and Induced	Total
\$534 Million	\$395 Million	\$929 Million

Tax Revenue

State/Local	Federal	Total
\$36 Million	\$73 Million	\$109 Million

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Economic Impact of Long Term Care Facilities Oklahoma Congressional District 2

May 2018

**Long Term Care (LTC) facilities* support an estimated
\$1.02 Billion of the state's economic activity**

Jobs		
Direct	Indirect and Induced	Total
8,872	2,936	11,808

Labor Income		
Direct	Indirect and Induced	Total
\$248 Million	\$131 Million	\$378 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$587 Million	\$434 Million	\$1.02 Billion

Tax Revenue		
State/Local	Federal	Total
\$39 Million	\$80 Million	\$119 Million

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Economic Impact of Long Term Care Facilities Oklahoma Congressional District 3

May 2018

Long Term Care (LTC) facilities* support an estimated \$786 Million of the state's economic activity

Jobs		
Direct	Indirect and Induced	Total
6,835	2,262	9,096

Labor Income		
Direct	Indirect and Induced	Total
\$191 Million	\$101 Million	\$291 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$452 Million	\$334 Million	\$786 Million

Tax Revenue		
State/Local	Federal	Total
\$30 Million	\$62 Million	\$92 Million

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Economic Impact of Long Term Care Facilities Oklahoma Congressional District 4

May 2018

Long Term Care (LTC) facilities* support an estimated \$631 Million of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
5,488	1,816	7,305

Labor Income

Direct	Indirect and Induced	Total
\$153 Million	\$81 Million	\$234 Million

Economic Activity

Direct	Indirect and Induced	Total
\$363 Million	\$268 Million	\$631 Million

Tax Revenue

State/Local	Federal	Total
\$24 Million	\$49 Million	\$74 Million

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Economic Impact of Long Term Care Facilities Oklahoma Congressional District 5

May 2018

Long Term Care (LTC) facilities* support an estimated \$913 Million of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
7,937	2,627	10,564

Labor Income

Direct	Indirect and Induced	Total
\$222 Million	\$117 Million	\$339 Million

Economic Activity

Direct	Indirect and Induced	Total
\$525 Million	\$388 Million	\$913 Million

Tax Revenue

State/Local	Federal	Total
\$35 Million	\$72 Million	\$107 Million

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