

## Economic Impact of Long Term Care Facilities Virginia

May 2018

**Long Term Care (LTC) facilities\* support an estimated  
\$9.63 Billion of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
78,430	26,590	105,020

### Labor Income

Direct	Indirect and Induced	Total
\$2.53 Billion	\$1.36 Billion	\$3.89 Billion

### Economic Activity

Direct	Indirect and Induced	Total
\$5.40 Billion	\$4.23 Billion	\$9.63 Billion

### Tax Revenue

State/Local	Federal	Total
\$404 Million	\$864 Million	\$1.27 Billion

\*Long Term Care (LTC) facilities include nursing homes, assisted living, and other residential care facilities. These facilities do not include government-owned or hospital-based facilities.

#### Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.

# Economic Impact of Long Term Care Facilities

## Virginia Congressional District 1

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$715 Million of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
5,821	1,973	7,794

### Labor Income

Direct	Indirect and Induced	Total
\$188 Million	\$101 Million	\$288 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$401 Million	\$314 Million	\$715 Million

### Tax Revenue

State/Local	Federal	Total
\$30 Million	\$64 Million	\$94 Million

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# Economic Impact of Long Term Care Facilities

## Virginia Congressional District 2

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$854 Million of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
6,958	2,359	9,317

### Labor Income

Direct	Indirect and Induced	Total
\$224 Million	\$120 Million	\$345 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$479 Million	\$376 Million	\$854 Million

### Tax Revenue

State/Local	Federal	Total
\$36 Million	\$77 Million	\$113 Million

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#### Economic Impact Definitions

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# Economic Impact of Long Term Care Facilities

## Virginia Congressional District 3

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$920 Million of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
7,493	2,540	10,034

### Labor Income

Direct	Indirect and Induced	Total
\$242 Million	\$130 Million	\$371 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$516 Million	\$404 Million	\$920 Million

### Tax Revenue

State/Local	Federal	Total
\$39 Million	\$83 Million	\$121 Million

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#### Economic Impact Definitions

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# Economic Impact of Long Term Care Facilities

## Virginia Congressional District 4

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$949 Million of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
7,733	2,622	10,354

### Labor Income

Direct	Indirect and Induced	Total
\$249 Million	\$134 Million	\$383 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$532 Million	\$417 Million	\$949 Million

### Tax Revenue

State/Local	Federal	Total
\$40 Million	\$85 Million	\$125 Million

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#### Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
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# Economic Impact of Long Term Care Facilities

## Virginia Congressional District 5

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$1.16 Billion of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
9,434	3,198	12,633

### Labor Income

Direct	Indirect and Induced	Total
\$304 Million	\$163 Million	\$467 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$649 Million	\$509 Million	\$1.16 Billion

### Tax Revenue

State/Local	Federal	Total
\$49 Million	\$104 Million	\$153 Million

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#### Economic Impact Definitions

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- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
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# Economic Impact of Long Term Care Facilities

## Virginia Congressional District 6

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$1.29 Billion of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
10,489	3,556	14,045

### Labor Income

Direct	Indirect and Induced	Total
\$338 Million	\$182 Million	\$520 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$722 Million	\$566 Million	\$1.29 Billion

### Tax Revenue

State/Local	Federal	Total
\$54 Million	\$116 Million	\$170 Million

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#### Economic Impact Definitions

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- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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## Economic Impact of Long Term Care Facilities Virginia Congressional District 7

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$979 Million of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
7,971	2,702	10,674

### Labor Income

Direct	Indirect and Induced	Total
\$257 Million	\$138 Million	\$395 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$548 Million	\$430 Million	\$979 Million

### Tax Revenue

State/Local	Federal	Total
\$41 Million	\$88 Million	\$129 Million

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#### Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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# Economic Impact of Long Term Care Facilities

## Virginia Congressional District 8

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$683 Million of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
5,566	1,887	7,453

### Labor Income

Direct	Indirect and Induced	Total
\$179 Million	\$96 Million	\$276 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$383 Million	\$300 Million	\$683 Million

### Tax Revenue

State/Local	Federal	Total
\$29 Million	\$61 Million	\$90 Million

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#### Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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# Economic Impact of Long Term Care Facilities

## Virginia Congressional District 9

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$976 Million of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
7,949	2,695	10,644

### Labor Income

Direct	Indirect and Induced	Total
\$256 Million	\$138 Million	\$394 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$547 Million	\$429 Million	\$976 Million

### Tax Revenue

State/Local	Federal	Total
\$41 Million	\$88 Million	\$129 Million

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#### Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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# Economic Impact of Long Term Care Facilities

## Virginia Congressional District 10

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$642 Million of the state's economic activity**

Jobs		
<b>Direct</b> 5,227	<b>Indirect and Induced</b> 1,772	<b>Total</b> 6,999

Labor Income		
<b>Direct</b> \$169 Million	<b>Indirect and Induced</b> \$90 Million	<b>Total</b> \$259 Million

Economic Activity		
<b>Direct</b> \$360 Million	<b>Indirect and Induced</b> \$282 Million	<b>Total</b> \$642 Million

Tax Revenue		
<b>State/Local</b> \$27 Million	<b>Federal</b> \$58 Million	<b>Total</b> \$85 Million

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### Economic Impact Definitions

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- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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# Economic Impact of Long Term Care Facilities

## Virginia Congressional District 11

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$465 Million of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
3,789	1,285	5,073

### Labor Income

Direct	Indirect and Induced	Total
\$122 Million	\$66 Million	\$188 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$261 Million	\$204 Million	\$465 Million

### Tax Revenue

State/Local	Federal	Total
\$20 Million	\$42 Million	\$61 Million

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