

# Economic Impact of Long Term Care Facilities New Hampshire

January, 2011

**Long Term Care (LTC) facilities\* support an estimated \$1,574.6 million (2.7%) of the state's economic activity**

## Jobs

Direct	Total	Industry Rank
14,520 employees 1.8% of employment	20,060 employees 2.5% of employment	11

## Labor Income

Direct	Total	Industry Rank
\$521.5 million 1.5% of labor income	\$742.1 million 2.2% of labor income	13

## Economic Activity

Direct	Total	Industry Rank
\$900.4 million 1.5% of economic activity	\$1,574.6 million 2.7% of economic activity	29

## Tax Revenue

State/Local	Federal	Total
\$138.7 million	\$131.6 million	\$270.3 million

\*Long Term Care (LTC) facilities include nursing homes, assisted living, and other residential care facilities. These facilities do not include government-owned or hospital-based facilities.

Sources: Economic impact analysis: American Health Care Association using Impact Analysis for Planning (IMPLAN) software and data, Minnesota IMPLAN Group, Inc., 2009 data.

# Economic Impact of Long Term Care Facilities New Hampshire

January, 2011

Estimated Impact	Direct	Indirect	Induced	Total	% of Total State Activity
Output (in millions of dollars)	\$900.4	\$231.9	\$442.3	\$1,574.6	2.7%
Labor Income (in millions of dollars)	\$521.5	\$73.3	\$147.3	\$742.1	2.2%
Employment (jobs)	14,520	1,760	3,780	20,060	2.5%
<b>Estimated Impact</b>		<b>State/Local</b>	<b>Federal</b>	<b>Total</b>	
Tax Revenue (in millions of dollars)		\$138.7	\$131.6	\$270.3	

LTC facilities support other industries and sectors statewide...

Industry/Sector	Estimated Impact	
	Employment (jobs)	Economic Activity (in millions \$)
Nursing and Residential Care Facilities	14,520	\$900.4
Real Estate Establishments	490	62.1
Imputed Rental Activity for Owner-Occupied Dwellings	0	61.0
Food Services and Drinking Places	560	33.3
Insurance Carriers	90	33.2
Private Hospitals	220	29.6
Offices of Physicians, Dentists, and Other Health Care Providers	190	27.0
Wholesale Trade Businesses	130	26.9
Electric Power Generation, Transmission	30	20.6
All Other Industries	3,830	380.5

### Economic Impact Definitions

- **Direct Effect** represents the impact (e.g., change in employment or revenues) for the expenditures and/or production values specified as directed final demand changes.
- **Indirect Effect** represents the impact (e.g., change in employment or revenues) caused by the iteration of industries purchasing from industries resulting from direct final demand changes.
- **Induced Effect** represents the impacts on all local industries caused by the expenditures of new household income generated by the direct and indirect effects of final demand changes.
- **Total Impact** is the sum of the direct, indirect and induced effects.
- **Labor Income** is the sum of employee compensation and proprietary income.

# Economic Impact of Long Term Care Facilities New Hampshire Congressional District 1

January, 2011

**Long Term Care (LTC) facilities\* support an estimated \$694.4 million (2.5%) of the district's economic activity**

## Jobs

Direct	Total	Industry Rank
6,460 employees 1.7% of employment	8,950 employees 2.3% of employment	12

## Labor Income

Direct	Total	Industry Rank
\$230.6 million 1.5% of labor income	\$330.7 million 2.1% of labor income	13

## Economic Activity

Direct	Total	Industry Rank
\$394.1 million 1.4% of economic activity	\$694.4 million 2.5% of economic activity	32

## Tax Revenue

State/Local	Federal	Total
\$27.6 million	\$62.5 million	\$90.0 million

\*Long Term Care (LTC) facilities include nursing homes, assisted living, and other residential care facilities. These facilities do not include government-owned or hospital-based facilities.

Sources: Economic impact analysis: American Health Care Association using Impact Analysis for Planning (IMPLAN) software and data, Minnesota IMPLAN Group, Inc., 2009 data.

# Economic Impact of Long Term Care Facilities

## New Hampshire Congressional District 1

January, 2011

Estimated Impact	Direct	Indirect	Induced	Total	% of Total District Activity
Output (in millions of dollars)	\$394.1	\$101.4	\$198.8	\$694.4	2.5%
Labor Income (in millions of dollars)	\$230.6	\$33.1	\$67.0	\$330.7	2.1%
Employment (jobs)	6,460	780	1,710	8,950	2.3%
<b>Estimated Impact</b>		<b>State/Local</b>	<b>Federal</b>	<b>Total</b>	
Tax Revenue (in millions of dollars)		\$27.6	\$62.5	\$90.0	

LTC facilities support other industries and sectors district-wide...

Industry/Sector	Estimated Impact	
	Employment (jobs)	Economic Activity (in millions \$)
Nursing and Residential Care Facilities	6,460	\$394.1
Imputed Rental Activity for Owner-Occupied Dwellings	0	27.9
Real Estate Establishments	220	27.8
Food Services and Drinking Places	250	15.1
Insurance Carriers	40	15.0
Private Hospitals	100	13.1
Offices of Physicians, Dentists, and Other Health Care Providers	90	12.3
Wholesale Trade Businesses	60	12.0
Electric Power Generation, Transmission	10	9.3
All Other Industries	1,720	167.8

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# Economic Impact of Long Term Care Facilities

## New Hampshire Congressional District 2

January, 2011

**Long Term Care (LTC) facilities\* support an estimated \$868.8 million (2.7%) of the district's economic activity**

### Jobs

Direct	Total	Industry Rank
8,060 employees 1.9% of employment	11,080 employees 2.6% of employment	12

### Labor Income

Direct	Total	Industry Rank
\$290.9 million 1.5% of labor income	\$409.0 million 2.2% of labor income	14

### Economic Activity

Direct	Total	Industry Rank
\$506.3 million 1.6% of economic activity	\$868.8 million 2.7% of economic activity	23

### Tax Revenue

State/Local	Federal	Total
\$33.9 million	\$78.1 million	\$112.1 million

\*Long Term Care (LTC) facilities include nursing homes, assisted living, and other residential care facilities. These facilities do not include government-owned or hospital-based facilities.

Sources: Economic impact analysis: American Health Care Association using Impact Analysis for Planning (IMPLAN) software and data, Minnesota IMPLAN Group, Inc., 2009 data.

# Economic Impact of Long Term Care Facilities

## New Hampshire Congressional District 2

January, 2011

Estimated Impact	Direct	Indirect	Induced	Total	% of Total District Activity
Output (in millions of dollars)	\$506.3	\$121.4	\$241.2	\$868.8	2.7%
Labor Income (in millions of dollars)	\$290.9	\$38.2	\$79.9	\$409.0	2.2%
Employment (jobs)	8,060	950	2,070	11,080	2.6%
<b>Estimated Impact</b>		<b>State/Local</b>	<b>Federal</b>	<b>Total</b>	
Tax Revenue (in millions of dollars)		\$33.9	\$78.1	\$112.1	

LTC facilities support other industries and sectors district-wide...

Industry/Sector	Estimated Impact	
	Employment (jobs)	Economic Activity (in millions \$)
Nursing and Residential Care Facilities	8,060	\$506.3
Real Estate Establishments	260	34.5
Imputed Rental Activity for Owner-Occupied Dwellings	0	33.9
Food Services and Drinking Places	300	18.4
Insurance Carriers	60	18.4
Private Hospitals	120	16.8
Offices of Physicians, Dentists, and Other Health Care Providers	100	15.1
Wholesale Trade Businesses	70	14.8
Other State and Local Government Enterprises	30	8.1
All Other Industries	2,080	202.5

### Economic Impact Definitions

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# Economic Impact of Long Term Care Facilities United States

January, 2011

**Long Term Care (LTC) facilities\* support an estimated \$529.0 billion (3.7%) of the nation's economic activity**

## Jobs

Direct	Total	Industry Rank
3,121,960 employees 1.8% of employment	5,445,420 employees 3.2% of employment	10

## Labor Income

Direct	Total	Industry Rank
\$102.5 billion 1.3% of labor income	\$205.2 billion 2.6% of labor income	16

## Economic Activity

Direct	Total	Industry Rank
\$183.5 billion 1.3% of economic activity	\$529.0 billion 3.7% of economic activity	27

## Tax Revenue

State/Local	Federal	Total
\$22.2 billion	\$38.6 billion	\$60.9 billion

\*Long Term Care (LTC) facilities include nursing homes, assisted living, and other residential care facilities. These facilities do not include government-owned or hospital-based facilities.

Sources: Economic impact analysis: American Health Care Association using Impact Analysis for Planning (IMPLAN) software and data, Minnesota IMPLAN Group, Inc., 2009 data.

# Economic Impact of Long Term Care Facilities United States

January, 2011

Estimated Impact	Direct	Indirect	Induced	Total	% of Total State Activity
Output (in millions of dollars)	\$183,462.2	\$112,450.2	\$233,043.6	\$528,956.1	3.7%
Labor Income (in millions of dollars)	\$102,502.5	\$32,550.4	\$70,143.9	\$205,196.8	2.6%
Employment (jobs)	3,121,960	704,970	1,618,480	5,445,420	3.2%
<b>Estimated Impact</b>		<b>State/Local</b>	<b>Federal</b>	<b>Total</b>	
Tax Revenue (in millions of dollars)		\$22,236.3	\$38,630.1	\$60,866.4	

LTC facilities support other industries and sectors statewide...

Industry/Sector	Estimated Impact	
	Employment (jobs)	Economic Activity (in millions \$)
Nursing and Residential Care Facilities	3,121,960	\$183,462.2
Real Estate Establishments	180,130	26,020.1
Imputed Rental Activity for Owner-Occupied Dwellings	0	17,402.8
Wholesale Trade Businesses	72,830	14,420.5
Insurance Carriers	37,630	12,055.7
Food Services and Drinking Places	179,520	10,430.9
Private Hospitals	61,710	8,488.3
Offices of Physicians, Dentists, and Other Health Care Providers	63,610	8,077.3
Petroleum Refineries	860	8,051.4
All Other Industries	1,727,170	240,546.9

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