

Economic Impact of Long Term Care Facilities New Mexico

January, 2011

Long Term Care (LTC) facilities* support an estimated \$1,301.0 million (1.7%) of the state's economic activity

Jobs

Direct	Total	Industry Rank
12,890 employees 1.2% of employment	17,950 employees 1.7% of employment	21

Labor Income

Direct	Total	Industry Rank
\$404.7 million 1.0% of labor income	\$569.3 million 1.4% of labor income	23

Economic Activity

Direct	Total	Industry Rank
\$741.6 million 1.0% of economic activity	\$1,301.0 million 1.7% of economic activity	42

Tax Revenue

State/Local	Federal	Total
\$45.4 million	\$94.0 million	\$139.5 million

*Long Term Care (LTC) facilities include nursing homes, assisted living, and other residential care facilities. These facilities do not include government-owned or hospital-based facilities.

Sources: Economic impact analysis: American Health Care Association using Impact Analysis for Planning (IMPLAN) software and data, Minnesota IMPLAN Group, Inc., 2009 data.

Economic Impact of Long Term Care Facilities New Mexico

January, 2011

Estimated Impact	Direct	Indirect	Induced	Total	% of Total State Activity
Output (in millions of dollars)	\$741.6	\$208.8	\$350.6	\$1,301.0	1.7%
Labor Income (in millions of dollars)	\$404.7	\$60.0	\$104.7	\$569.3	1.4%
Employment (jobs)	12,890	1,860	3,200	17,950	1.7%
Estimated Impact		State/Local	Federal	Total	
Tax Revenue (in millions of dollars)		\$45.4	\$94.0	\$139.5	

LTC facilities support other industries and sectors statewide...

Industry/Sector	Estimated Impact	
	Employment (jobs)	Economic Activity (in millions \$)
Nursing and Residential Care Facilities	12,890	\$741.6
Imputed Rental Activity for Owner-Occupied Dwellings	0	47.4
Real Estate Establishments	520	47.3
Food Services and Drinking Places	480	27.4
Wholesale Trade Businesses	150	21.8
Offices of Physicians, Dentists, and Other Health Care Providers	170	18.7
Petroleum Refineries	0	18.0
Electric Power Generation, Transmission	30	17.6
Private Hospitals	120	16.5
All Other Industries	3,590	344.7

Economic Impact Definitions

- **Direct Effect** represents the impact (e.g., change in employment or revenues) for the expenditures and/or production values specified as directed final demand changes.
- **Indirect Effect** represents the impact (e.g., change in employment or revenues) caused by the iteration of industries purchasing from industries resulting from direct final demand changes.
- **Induced Effect** represents the impacts on all local industries caused by the expenditures of new household income generated by the direct and indirect effects of final demand changes.
- **Total Impact** is the sum of the direct, indirect and induced effects.
- **Labor Income** is the sum of employee compensation and proprietary income.

Economic Impact of Long Term Care Facilities New Mexico Congressional District 1

January, 2011

Long Term Care (LTC) facilities* support an estimated \$559.3 million (1.9%) of the district's economic activity

Jobs

Direct	Total	Industry Rank
5,580 employees 1.3% of employment	7,750 employees 1.8% of employment	19

Labor Income

Direct	Total	Industry Rank
\$183.8 million 1.0% of labor income	\$255.7 million 1.4% of labor income	24

Economic Activity

Direct	Total	Industry Rank
\$332.0 million 1.1% of economic activity	\$559.3 million 1.9% of economic activity	31

Tax Revenue

State/Local	Federal	Total
\$24.6 million	\$41.1 million	\$65.6 million

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Sources: Economic impact analysis: American Health Care Association using Impact Analysis for Planning (IMPLAN) software and data, Minnesota IMPLAN Group, Inc., 2009 data.

Economic Impact of Long Term Care Facilities New Mexico Congressional District 1

January, 2011

Estimated Impact	Direct	Indirect	Induced	Total	% of Total District Activity
Output (in millions of dollars)	\$332.0	\$88.1	\$139.2	\$559.3	1.9%
Labor Income (in millions of dollars)	\$183.8	\$27.6	\$44.3	\$255.7	1.4%
Employment (jobs)	5,580	870	1,300	7,750	1.8%
Estimated Impact		State/Local	Federal	Total	
Tax Revenue (in millions of dollars)		\$24.6	\$41.1	\$65.6	

LTC facilities support other industries and sectors district-wide...

Industry/Sector	Estimated Impact	
	Employment (jobs)	Economic Activity (in millions \$)
Nursing and Residential Care Facilities	5,580	\$332.0
Real Estate Establishments	280	23.5
Imputed Rental Activity for Owner-Occupied Dwellings	0	19.4
Food Services and Drinking Places	200	11.3
Wholesale Trade Businesses	60	8.9
Offices of Physicians, Dentists, and Other Health Care Providers	70	8.8
Private Hospitals	50	7.1
Insurance Carriers	30	7.0
Other State and Local Government Enterprises	20	5.1
All Other Industries	1,460	136.2

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Economic Impact of Long Term Care Facilities New Mexico Congressional District 2

January, 2011

Long Term Care (LTC) facilities* support an estimated \$347.3 million (1.6%) of the district's economic activity

Jobs

Direct	Total	Industry Rank
3,930 employees 1.3% of employment	5,110 employees 1.7% of employment	18

Labor Income

Direct	Total	Industry Rank
\$117.4 million 1.1% of labor income	\$153.8 million 1.4% of labor income	20

Economic Activity

Direct	Total	Industry Rank
\$217.8 million 1.0% of economic activity	\$347.3 million 1.6% of economic activity	44

Tax Revenue

State/Local	Federal	Total
\$13.9 million	\$23.3 million	\$37.2 million

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Sources: Economic impact analysis: American Health Care Association using Impact Analysis for Planning (IMPLAN) software and data, Minnesota IMPLAN Group, Inc., 2009 data.

Economic Impact of Long Term Care Facilities

New Mexico Congressional District 2

January, 2011

Estimated Impact	Direct	Indirect	Induced	Total	% of Total District Activity
Output (in millions of dollars)	\$217.8	\$47.4	\$82.0	\$347.3	1.6%
Labor Income (in millions of dollars)	\$117.4	\$12.8	\$23.7	\$153.8	1.4%
Employment (jobs)	3,930	400	780	5,110	1.7%
Estimated Impact		State/Local	Federal	Total	
Tax Revenue (in millions of dollars)		\$13.9	\$23.3	\$37.2	

LTC facilities support other industries and sectors district-wide...

Industry/Sector	Estimated Impact	
	Employment (jobs)	Economic Activity (in millions \$)
Nursing and Residential Care Facilities	3,930	\$217.8
Imputed Rental Activity for Owner-Occupied Dwellings	0	12.9
Real Estate Establishments	70	7.8
Food Services and Drinking Places	140	7.7
Petroleum Refineries	0	5.0
Offices of Physicians, Dentists, and Other Health Care Providers	40	4.6
Private Hospitals	30	4.5
Wholesale Trade Businesses	30	4.4
Electric Power Generation, Transmission	10	3.4
All Other Industries	860	79.2

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Economic Impact of Long Term Care Facilities New Mexico Congressional District 3

January, 2011

Long Term Care (LTC) facilities* support an estimated \$309.4 million (1.3%) of the district's economic activity

Jobs

Direct	Total	Industry Rank
3,380 employees 1.0% of employment	4,450 employees 1.3% of employment	24

Labor Income

Direct	Total	Industry Rank
\$103.5 million 0.8% of labor income	\$137.7 million 1.1% of labor income	27

Economic Activity

Direct	Total	Industry Rank
\$191.8 million 0.8% of economic activity	\$309.4 million 1.3% of economic activity	50

Tax Revenue

State/Local	Federal	Total
\$13.7 million	\$22.5 million	\$36.2 million

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Sources: Economic impact analysis: American Health Care Association using Impact Analysis for Planning (IMPLAN) software and data, Minnesota IMPLAN Group, Inc., 2009 data.

Economic Impact of Long Term Care Facilities

New Mexico Congressional District 3

January, 2011

Estimated Impact	Direct	Indirect	Induced	Total	% of Total District Activity
Output (in millions of dollars)	\$191.8	\$40.3	\$77.3	\$309.4	1.3%
Labor Income (in millions of dollars)	\$103.5	\$11.2	\$23.0	\$137.7	1.1%
Employment (jobs)	3,380	350	720	4,450	1.3%
Estimated Impact		State/Local	Federal	Total	
Tax Revenue (in millions of dollars)		\$13.7	\$22.5	\$36.2	

LTC facilities support other industries and sectors district-wide...

Industry/Sector	Estimated Impact	
	Employment (jobs)	Economic Activity (in millions \$)
Nursing and Residential Care Facilities	3,380	\$191.8
Imputed Rental Activity for Owner-Occupied Dwellings	0	11.9
Real Estate Establishments	110	10.0
Food Services and Drinking Places	110	6.8
Electric Power Generation, Transmission	10	4.4
Offices of Physicians, Dentists, and Other Health Care Providers	40	4.4
Petroleum Refineries	0	4.3
Private Hospitals	30	3.9
Wholesale Trade Businesses	30	3.9
All Other Industries	740	68.0

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Economic Impact of Long Term Care Facilities United States

January, 2011

Long Term Care (LTC) facilities* support an estimated \$529.0 billion (3.7%) of the nation's economic activity

Jobs

Direct	Total	Industry Rank
3,121,960 employees 1.8% of employment	5,445,420 employees 3.2% of employment	10

Labor Income

Direct	Total	Industry Rank
\$102.5 billion 1.3% of labor income	\$205.2 billion 2.6% of labor income	16

Economic Activity

Direct	Total	Industry Rank
\$183.5 billion 1.3% of economic activity	\$529.0 billion 3.7% of economic activity	27

Tax Revenue

State/Local	Federal	Total
\$22.2 billion	\$38.6 billion	\$60.9 billion

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Sources: Economic impact analysis: American Health Care Association using Impact Analysis for Planning (IMPLAN) software and data, Minnesota IMPLAN Group, Inc., 2009 data.

Economic Impact of Long Term Care Facilities United States

January, 2011

Estimated Impact	Direct	Indirect	Induced	Total	% of Total State Activity
Output (in millions of dollars)	\$183,462.2	\$112,450.2	\$233,043.6	\$528,956.1	3.7%
Labor Income (in millions of dollars)	\$102,502.5	\$32,550.4	\$70,143.9	\$205,196.8	2.6%
Employment (jobs)	3,121,960	704,970	1,618,480	5,445,420	3.2%
Estimated Impact		State/Local	Federal	Total	
Tax Revenue (in millions of dollars)		\$22,236.3	\$38,630.1	\$60,866.4	

LTC facilities support other industries and sectors statewide...

Industry/Sector	Estimated Impact	
	Employment (jobs)	Economic Activity (in millions \$)
Nursing and Residential Care Facilities	3,121,960	\$183,462.2
Real Estate Establishments	180,130	26,020.1
Imputed Rental Activity for Owner-Occupied Dwellings	0	17,402.8
Wholesale Trade Businesses	72,830	14,420.5
Insurance Carriers	37,630	12,055.7
Food Services and Drinking Places	179,520	10,430.9
Private Hospitals	61,710	8,488.3
Offices of Physicians, Dentists, and Other Health Care Providers	63,610	8,077.3
Petroleum Refineries	860	8,051.4
All Other Industries	1,727,170	240,546.9

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