

Economic Impact of Long Term Care Facilities Arkansas

May 2018

**Long Term Care (LTC) facilities* support an estimated
\$3.76 Billion of the state's economic activity**

Jobs

Direct	Indirect and Induced	Total
35,891	11,224	47,115

Labor Income

Direct	Indirect and Induced	Total
\$977 Million	\$437 Million	\$1.41 Billion

Economic Activity

Direct	Indirect and Induced	Total
\$2.22 Billion	\$1.54 Billion	\$3.76 Billion

Tax Revenue

State/Local	Federal	Total
\$129 Million	\$296 Million	\$425 Million

*Long Term Care (LTC) facilities include nursing homes, assisted living, and other residential care facilities. These facilities do not include government-owned or hospital-based facilities.

Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.

Economic Impact of Long Term Care Facilities

Arkansas Congressional District 1

May 2018

Long Term Care (LTC) facilities* support an estimated \$984 Million of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
9,399	2,939	12,339

Labor Income

Direct	Indirect and Induced	Total
\$256 Million	\$114 Million	\$370 Million

Economic Activity

Direct	Indirect and Induced	Total
\$580 Million	\$403 Million	\$984 Million

Tax Revenue

State/Local	Federal	Total
\$34 Million	\$78 Million	\$111 Million

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Economic Impact of Long Term Care Facilities Arkansas Congressional District 2

May 2018

Long Term Care (LTC) facilities* support an estimated \$893 Million of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
8,531	2,668	11,199

Labor Income

Direct	Indirect and Induced	Total
\$232 Million	\$104 Million	\$336 Million

Economic Activity

Direct	Indirect and Induced	Total
\$527 Million	\$366 Million	\$893 Million

Tax Revenue

State/Local	Federal	Total
\$31 Million	\$70 Million	\$101 Million

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Economic Impact of Long Term Care Facilities Arkansas Congressional District 3

May 2018

Long Term Care (LTC) facilities* support an estimated \$785 Million of the state's economic activity

Jobs		
Direct	Indirect and Induced	Total
7,498	2,345	9,843

Labor Income		
Direct	Indirect and Induced	Total
\$204 Million	\$91 Million	\$295 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$463 Million	\$322 Million	\$785 Million

Tax Revenue		
State/Local	Federal	Total
\$27 Million	\$62 Million	\$89 Million

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Economic Impact of Long Term Care Facilities

Arkansas Congressional District 4

May 2018

Long Term Care (LTC) facilities* support an estimated \$1.10 Billion of the state's economic activity

Jobs		
Direct 10,462	Indirect and Induced 3,272	Total 13,734

Labor Income		
Direct \$285 Million	Indirect and Induced \$127 Million	Total \$412 Million

Economic Activity		
Direct \$646 Million	Indirect and Induced \$449 Million	Total \$1.10 Billion

Tax Revenue		
State/Local \$38 Million	Federal \$86 Million	Total \$124 Million

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