

Economic Impact of Long Term Care Facilities Louisiana

May 2018

**Long Term Care (LTC) facilities* support an estimated
\$4.75 Billion of the state's economic activity**

Jobs

Direct	Indirect and Induced	Total
43,878	14,122	58,000

Labor Income

Direct	Indirect and Induced	Total
\$1.19 Billion	\$617 Million	\$1.81 Billion

Economic Activity

Direct	Indirect and Induced	Total
\$2.73 Billion	\$2.02 Billion	\$4.75 Billion

Tax Revenue

State/Local	Federal	Total
\$161 Million	\$364 Million	\$525 Million

*Long Term Care (LTC) facilities include nursing homes, assisted living, and other residential care facilities. These facilities do not include government-owned or hospital-based facilities.

Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.

Economic Impact of Long Term Care Facilities

Louisiana Congressional District 1

May 2018

Long Term Care (LTC) facilities* support an estimated \$632 Million of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
5,838	1,879	7,717

Labor Income

Direct	Indirect and Induced	Total
\$158 Million	\$82 Million	\$240 Million

Economic Activity

Direct	Indirect and Induced	Total
\$363 Million	\$269 Million	\$632 Million

Tax Revenue

State/Local	Federal	Total
\$21 Million	\$48 Million	\$70 Million

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Economic Impact of Long Term Care Facilities Louisiana Congressional District 2

May 2018

**Long Term Care (LTC) facilities* support an estimated
\$702 Million of the state's economic activity**

Jobs

Direct	Indirect and Induced	Total
6,493	2,090	8,582

Labor Income

Direct	Indirect and Induced	Total
\$176 Million	\$91 Million	\$267 Million

Economic Activity

Direct	Indirect and Induced	Total
\$404 Million	\$299 Million	\$702 Million

Tax Revenue

State/Local	Federal	Total
\$24 Million	\$54 Million	\$78 Million

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Economic Impact of Long Term Care Facilities

Louisiana Congressional District 3

May 2018

Long Term Care (LTC) facilities* support an estimated \$733 Million of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
6,776	2,181	8,957

Labor Income

Direct	Indirect and Induced	Total
\$183 Million	\$95 Million	\$279 Million

Economic Activity

Direct	Indirect and Induced	Total
\$421 Million	\$312 Million	\$733 Million

Tax Revenue

State/Local	Federal	Total
\$25 Million	\$56 Million	\$81 Million

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Economic Impact of Long Term Care Facilities

Louisiana Congressional District 4

May 2018

Long Term Care (LTC) facilities* support an estimated \$910 Million of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
8,415	2,708	11,123

Labor Income

Direct	Indirect and Induced	Total
\$228 Million	\$118 Million	\$346 Million

Economic Activity

Direct	Indirect and Induced	Total
\$523 Million	\$387 Million	\$910 Million

Tax Revenue

State/Local	Federal	Total
\$31 Million	\$70 Million	\$101 Million

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Economic Impact of Long Term Care Facilities

Louisiana Congressional District 5

May 2018

Long Term Care (LTC) facilities* support an estimated \$1.10 Billion of the state's economic activity

Jobs		
Direct 10,161	Indirect and Induced 3,270	Total 13,431

Labor Income		
Direct \$275 Million	Indirect and Induced \$143 Million	Total \$418 Million

Economic Activity		
Direct \$632 Million	Indirect and Induced \$467 Million	Total \$1.10 Billion

Tax Revenue		
State/Local \$37 Million	Federal \$84 Million	Total \$122 Million

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Economic Impact of Long Term Care Facilities

Louisiana Congressional District 6

May 2018

Long Term Care (LTC) facilities* support an estimated \$670 Million of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
6,196	1,994	8,190

Labor Income

Direct	Indirect and Induced	Total
\$168 Million	\$87 Million	\$255 Million

Economic Activity

Direct	Indirect and Induced	Total
\$385 Million	\$285 Million	\$670 Million

Tax Revenue

State/Local	Federal	Total
\$23 Million	\$51 Million	\$74 Million

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