

## Economic Impact of Long Term Care Facilities

### Maine

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$2.82 Billion of the state's economic activity**

#### Jobs

Direct	Indirect and Induced	Total
23,704	8,543	32,247

#### Labor Income

Direct	Indirect and Induced	Total
\$687 Million	\$366 Million	\$1.05 Billion

#### Economic Activity

Direct	Indirect and Induced	Total
\$1.60 Billion	\$1.22 Billion	\$2.82 Billion

#### Tax Revenue

State/Local	Federal	Total
\$162 Million	\$224 Million	\$386 Million

\*Long Term Care (LTC) facilities include nursing homes, assisted living, and other residential care facilities. These facilities do not include government-owned or hospital-based facilities.

#### Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.

# Economic Impact of Long Term Care Facilities

## Maine Congressional District 1

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$1.38 Billion of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
11,598	4,180	15,777

### Labor Income

Direct	Indirect and Induced	Total
\$336 Million	\$179 Million	\$515 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$781 Million	\$599 Million	\$1.38 Billion

### Tax Revenue

State/Local	Federal	Total
\$79 Million	\$109 Million	\$189 Million

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#### Economic Impact Definitions

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- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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## Economic Impact of Long Term Care Facilities Maine Congressional District 2

May 2018

**Long Term Care (LTC) facilities\* support an estimated  
\$1.44 Billion of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
12,106	4,363	16,469

### Labor Income

Direct	Indirect and Induced	Total
\$351 Million	\$187 Million	\$538 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$815 Million	\$625 Million	\$1.44 Billion

### Tax Revenue

State/Local	Federal	Total
\$83 Million	\$114 Million	\$197 Million

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#### Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.