

# Economic Impact of Long Term Care Facilities

## New Jersey

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$15.60 Billion of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
104,340	39,966	144,306

### Labor Income

Direct	Indirect and Induced	Total
\$4.18 Billion	\$2.37 Billion	\$6.55 Billion

### Economic Activity

Direct	Indirect and Induced	Total
\$8.78 Billion	\$6.81 Billion	\$15.60 Billion

### Tax Revenue

State/Local	Federal	Total
\$1.12 Billion	\$1.61 Billion	\$2.73 Billion

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#### Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.

# Economic Impact of Long Term Care Facilities

## New Jersey Congressional District 1

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$1.59 Billion of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
10,650	4,079	14,730

### Labor Income

Direct	Indirect and Induced	Total
\$426 Million	\$242 Million	\$669 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$897 Million	\$696 Million	\$1.59 Billion

### Tax Revenue

State/Local	Federal	Total
\$115 Million	\$164 Million	\$279 Million

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# Economic Impact of Long Term Care Facilities

## New Jersey Congressional District 2

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$1.44 Billion of the state's economic activity**

Jobs		
<b>Direct</b>	<b>Indirect and Induced</b>	<b>Total</b>
9,657	3,699	13,356

Labor Income		
<b>Direct</b>	<b>Indirect and Induced</b>	<b>Total</b>
\$387 Million	\$220 Million	\$606 Million

Economic Activity		
<b>Direct</b>	<b>Indirect and Induced</b>	<b>Total</b>
\$813 Million	\$631 Million	\$1.44 Billion

Tax Revenue		
<b>State/Local</b>	<b>Federal</b>	<b>Total</b>
\$104 Million	\$149 Million	\$253 Million

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### Economic Impact Definitions

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- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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# Economic Impact of Long Term Care Facilities

## New Jersey Congressional District 3

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$1.74 Billion of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
11,622	4,452	16,074

### Labor Income

Direct	Indirect and Induced	Total
\$465 Million	\$264 Million	\$730 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$979 Million	\$759 Million	\$1.74 Billion

### Tax Revenue

State/Local	Federal	Total
\$125 Million	\$179 Million	\$304 Million

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#### Economic Impact Definitions

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- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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## Economic Impact of Long Term Care Facilities New Jersey Congressional District 4

May 2018

**Long Term Care (LTC) facilities\* support an estimated  
\$1.65 Billion of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
11,040	4,229	15,268

### Labor Income

Direct	Indirect and Induced	Total
\$442 Million	\$251 Million	\$693 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$929 Million	\$721 Million	\$1.65 Billion

### Tax Revenue

State/Local	Federal	Total
\$119 Million	\$170 Million	\$289 Million

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#### Economic Impact Definitions

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- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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# Economic Impact of Long Term Care Facilities

## New Jersey Congressional District 5

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$1.62 Billion of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
10,838	4,151	14,989

### Labor Income

Direct	Indirect and Induced	Total
\$434 Million	\$247 Million	\$680 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$912 Million	\$708 Million	\$1.62 Billion

### Tax Revenue

State/Local	Federal	Total
\$117 Million	\$167 Million	\$284 Million

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#### Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
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## Economic Impact of Long Term Care Facilities New Jersey Congressional District 6

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$976 Million of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
6,526	2,500	9,026

### Labor Income

Direct	Indirect and Induced	Total
\$261 Million	\$149 Million	\$410 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$549 Million	\$426 Million	\$976 Million

### Tax Revenue

State/Local	Federal	Total
\$70 Million	\$100 Million	\$171 Million

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#### Economic Impact Definitions

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# Economic Impact of Long Term Care Facilities

## New Jersey Congressional District 7

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$1.45 Billion of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
9,711	3,720	13,431

### Labor Income

Direct	Indirect and Induced	Total
\$389 Million	\$221 Million	\$610 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$818 Million	\$634 Million	\$1.45 Billion

### Tax Revenue

State/Local	Federal	Total
\$105 Million	\$150 Million	\$254 Million

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#### Economic Impact Definitions

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- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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# Economic Impact of Long Term Care Facilities

## New Jersey Congressional District 8

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$534 Million of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
3,574	1,369	4,943

### Labor Income

Direct	Indirect and Induced	Total
\$143 Million	\$81 Million	\$224 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$301 Million	\$233 Million	\$534 Million

### Tax Revenue

State/Local	Federal	Total
\$38 Million	\$55 Million	\$94 Million

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#### Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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# Economic Impact of Long Term Care Facilities

## New Jersey Congressional District 9

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$621 Million of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
4,154	1,591	5,746

### Labor Income

Direct	Indirect and Induced	Total
\$166 Million	\$95 Million	\$261 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$350 Million	\$271 Million	\$621 Million

### Tax Revenue

State/Local	Federal	Total
\$45 Million	\$64 Million	\$109 Million

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#### Economic Impact Definitions

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- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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## Economic Impact of Long Term Care Facilities New Jersey Congressional District 10

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$730 Million of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
4,886	1,871	6,757

### Labor Income

Direct	Indirect and Induced	Total
\$196 Million	\$111 Million	\$307 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$411 Million	\$319 Million	\$730 Million

### Tax Revenue

State/Local	Federal	Total
\$53 Million	\$75 Million	\$128 Million

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#### Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
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# Economic Impact of Long Term Care Facilities

## New Jersey Congressional District 11

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$2.06 Billion of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
13,792	5,283	19,074

### Labor Income

Direct	Indirect and Induced	Total
\$552 Million	\$314 Million	\$866 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$1.16 Billion	\$901 Million	\$2.06 Billion

### Tax Revenue

State/Local	Federal	Total
\$148 Million	\$212 Million	\$361 Million

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# Economic Impact of Long Term Care Facilities

## New Jersey Congressional District 12

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$1.18 Billion of the state's economic activity**

<b>Jobs</b>		
<b>Direct</b> 7,888	<b>Indirect and Induced</b> 3,021	<b>Total</b> 10,910

<b>Labor Income</b>		
<b>Direct</b> \$316 Million	<b>Indirect and Induced</b> \$180 Million	<b>Total</b> \$495 Million

<b>Economic Activity</b>		
<b>Direct</b> \$664 Million	<b>Indirect and Induced</b> \$515 Million	<b>Total</b> \$1.18 Billion

<b>Tax Revenue</b>		
<b>State/Local</b> \$85 Million	<b>Federal</b> \$121 Million	<b>Total</b> \$206 Million

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