

Economic Impact of Long Term Care Facilities Tennessee

May 2018

Long Term Care (LTC) facilities* support an estimated \$8.79 Billion of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
65,136	26,146	91,282

Labor Income

Direct	Indirect and Induced	Total
\$2.25 Billion	\$1.30 Billion	\$3.55 Billion

Economic Activity

Direct	Indirect and Induced	Total
\$4.95 Billion	\$3.83 Billion	\$8.79 Billion

Tax Revenue

State/Local	Federal	Total
\$638 Million	\$754 Million	\$1.39 Billion

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Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.

Economic Impact of Long Term Care Facilities

Tennessee Congressional District 1

May 2018

Long Term Care (LTC) facilities* support an estimated \$1.08 Billion of the state's economic activity

Jobs		
Direct 8,003	Indirect and Induced 3,213	Total 11,216

Labor Income		
Direct \$276 Million	Indirect and Induced \$160 Million	Total \$437 Million

Economic Activity		
Direct \$609 Million	Indirect and Induced \$471 Million	Total \$1.08 Billion

Tax Revenue		
State/Local \$78 Million	Federal \$93 Million	Total \$171 Million

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Economic Impact of Long Term Care Facilities

Tennessee Congressional District 2

May 2018

Long Term Care (LTC) facilities* support an estimated \$915 Million of the state's economic activity

Jobs		
Direct 6,786	Indirect and Induced 2,724	Total 9,510

Labor Income		
Direct \$234 Million	Indirect and Induced \$136 Million	Total \$370 Million

Economic Activity		
Direct \$516 Million	Indirect and Induced \$399 Million	Total \$915 Million

Tax Revenue		
State/Local \$66 Million	Federal \$79 Million	Total \$145 Million

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Economic Impact of Long Term Care Facilities Tennessee Congressional District 3

May 2018

**Long Term Care (LTC) facilities* support an estimated
\$1.01 Billion of the state's economic activity**

Jobs

Direct	Indirect and Induced	Total
7,500	3,011	10,511

Labor Income

Direct	Indirect and Induced	Total
\$259 Million	\$150 Million	\$409 Million

Economic Activity

Direct	Indirect and Induced	Total
\$570 Million	\$441 Million	\$1.01 Billion

Tax Revenue

State/Local	Federal	Total
\$73 Million	\$87 Million	\$160 Million

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Economic Impact of Long Term Care Facilities

Tennessee Congressional District 4

May 2018

Long Term Care (LTC) facilities* support an estimated \$870 Million of the state's economic activity

Jobs		
Direct	Indirect and Induced	Total
6,450	2,589	9,039

Labor Income		
Direct	Indirect and Induced	Total
\$223 Million	\$129 Million	\$352 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$491 Million	\$379 Million	\$870 Million

Tax Revenue		
State/Local	Federal	Total
\$63 Million	\$75 Million	\$138 Million

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Economic Impact of Long Term Care Facilities

Tennessee Congressional District 5

May 2018

Long Term Care (LTC) facilities* support an estimated \$982 Million of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
7,278	2,922	10,200

Labor Income

Direct	Indirect and Induced	Total
\$251 Million	\$146 Million	\$397 Million

Economic Activity

Direct	Indirect and Induced	Total
\$554 Million	\$428 Million	\$982 Million

Tax Revenue

State/Local	Federal	Total
\$71 Million	\$84 Million	\$155 Million

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Economic Impact of Long Term Care Facilities

Tennessee Congressional District 6

May 2018

Long Term Care (LTC) facilities* support an estimated \$1.00 Billion of the state's economic activity

Jobs		
Direct 7,417	Indirect and Induced 2,977	Total 10,394

Labor Income		
Direct \$256 Million	Indirect and Induced \$148 Million	Total \$405 Million

Economic Activity		
Direct \$564 Million	Indirect and Induced \$436 Million	Total \$1.00 Billion

Tax Revenue		
State/Local \$73 Million	Federal \$86 Million	Total \$158 Million

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Economic Impact of Long Term Care Facilities

Tennessee Congressional District 7

May 2018

Long Term Care (LTC) facilities* support an estimated \$994 Million of the state's economic activity

Jobs		
Direct 7,369	Indirect and Induced 2,958	Total 10,327

Labor Income		
Direct \$254 Million	Indirect and Induced \$147 Million	Total \$402 Million

Economic Activity		
Direct \$561 Million	Indirect and Induced \$433 Million	Total \$994 Million

Tax Revenue		
State/Local \$72 Million	Federal \$85 Million	Total \$157 Million

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Economic Impact of Long Term Care Facilities

Tennessee Congressional District 8

May 2018

Long Term Care (LTC) facilities* support an estimated \$1.08 Billion of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
8,033	3,225	11,258

Labor Income

Direct	Indirect and Induced	Total
\$277 Million	\$161 Million	\$438 Million

Economic Activity

Direct	Indirect and Induced	Total
\$611 Million	\$473 Million	\$1.08 Billion

Tax Revenue

State/Local	Federal	Total
\$79 Million	\$93 Million	\$172 Million

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Economic Impact Definitions

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Economic Impact of Long Term Care Facilities

Tennessee Congressional District 9

May 2018

Long Term Care (LTC) facilities* support an estimated \$850 Million of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
6,299	2,529	8,828

Labor Income

Direct	Indirect and Induced	Total
\$218 Million	\$126 Million	\$344 Million

Economic Activity

Direct	Indirect and Induced	Total
\$479 Million	\$371 Million	\$850 Million

Tax Revenue

State/Local	Federal	Total
\$62 Million	\$73 Million	\$135 Million

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