

## Economic Impact of Long Term Care Facilities West Virginia

May 2018

**Long Term Care (LTC) facilities\* support an estimated  
\$2.03 Billion of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
18,327	5,322	23,649

### Labor Income

Direct	Indirect and Induced	Total
\$569 Million	\$230 Million	\$799 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$1.30 Billion	\$728 Million	\$2.03 Billion

### Tax Revenue

State/Local	Federal	Total
\$77 Million	\$156 Million	\$233 Million

\*Long Term Care (LTC) facilities include nursing homes, assisted living, and other residential care facilities. These facilities do not include government-owned or hospital-based facilities.

#### Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.

# Economic Impact of Long Term Care Facilities

## West Virginia Congressional District 1

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$824 Million of the state's economic activity**

Jobs		
<b>Direct</b> 7,447	<b>Indirect and Induced</b> 2,163	<b>Total</b> 9,609

Labor Income		
<b>Direct</b> \$231 Million	<b>Indirect and Induced</b> \$93 Million	<b>Total</b> \$325 Million

Economic Activity		
<b>Direct</b> \$528 Million	<b>Indirect and Induced</b> \$296 Million	<b>Total</b> \$824 Million

Tax Revenue		
<b>State/Local</b> \$31 Million	<b>Federal</b> \$63 Million	<b>Total</b> \$95 Million

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# Economic Impact of Long Term Care Facilities

## West Virginia Congressional District 2

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$595 Million of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
5,381	1,563	6,944

### Labor Income

Direct	Indirect and Induced	Total
\$167 Million	\$67 Million	\$234 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$381 Million	\$214 Million	\$595 Million

### Tax Revenue

State/Local	Federal	Total
\$23 Million	\$46 Million	\$68 Million

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- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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# Economic Impact of Long Term Care Facilities

## West Virginia Congressional District 3

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$608 Million of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
5,500	1,597	7,097

### Labor Income

Direct	Indirect and Induced	Total
\$171 Million	\$69 Million	\$240 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$390 Million	\$218 Million	\$608 Million

### Tax Revenue

State/Local	Federal	Total
\$23 Million	\$47 Million	\$70 Million

\*Long Term Care (LTC) facilities include nursing homes, assisted living, and other residential care facilities. These facilities do not include government-owned or hospital-based facilities.

#### Economic Impact Definitions

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- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.