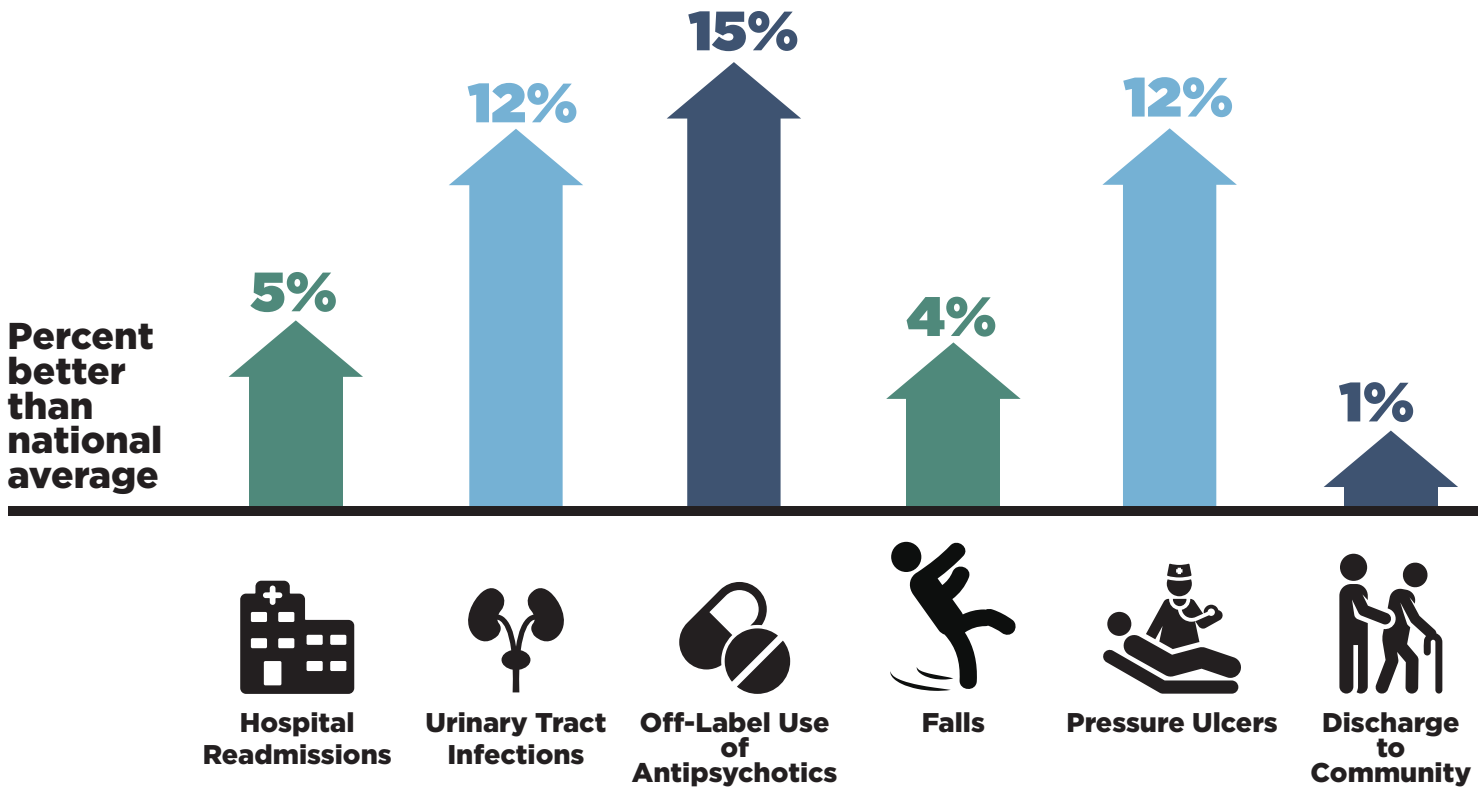
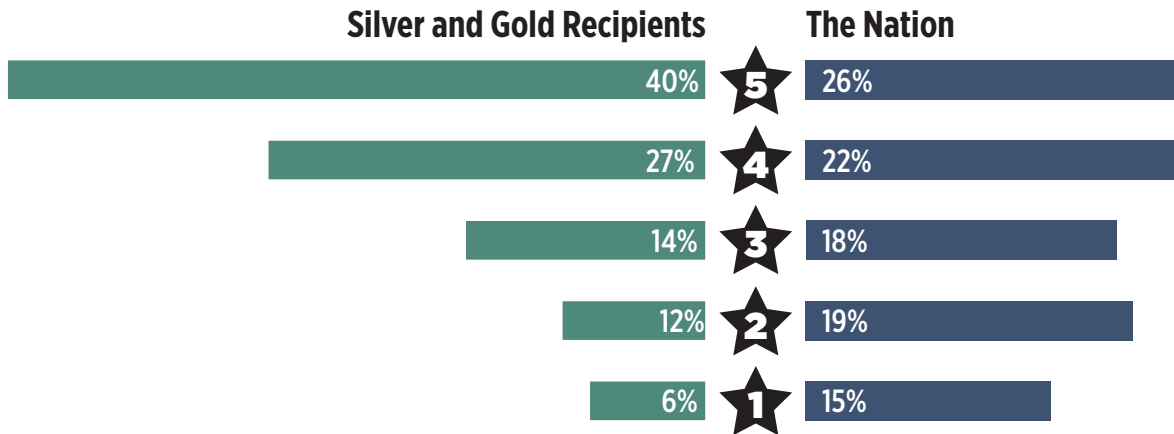


Quality Performance Measures ⁱ



Starpower ⁱⁱ Five Star Ratings

Overall Five Star Rating



Survey
76% Quality Awards
56% The Nation

Staffing
80% Quality Awards
75% The Nation

Quality Metrics
86% Quality Awards
77% The Nation

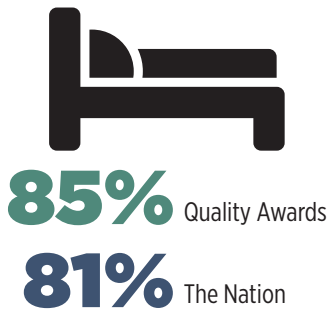
i. Quality performance data from Nursing Home Compare and LTC Trend Tracker. The readmissions measure is PointRight Pro30 Rehospitalization and discharge to community is Trend Tracker's MDS-based measure. All measures reflect 2016-Q4, except discharge to community (2016-Q3). Performance difference is statistically significant (p<0.05) for all measures, except Discharge to Community.

ii. Star rating data from June 2017 release of Nursing Home Compare. Performance difference is statistically significant (p<0.05) for all measures.

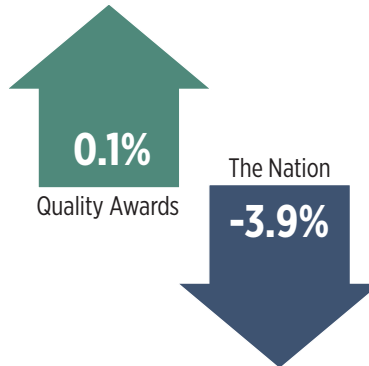
Business Advantage for Owners ⁱⁱⁱ

2012-2016 Silver and Gold Recipients vs. the Nation

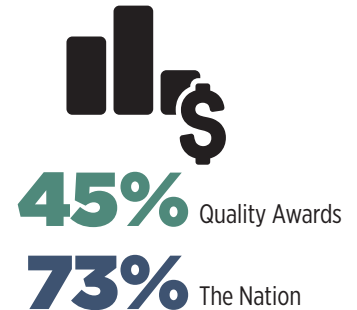
Occupancy Rate






Operating Margin



Bad Debt



Facility Characteristics ^{iv}

	2012-2015 Silver and Gold Award Recipients	The Nation
 Ownership	87% For-Profit 13% Not-For-Profit/ Government	82% For-Profit 18% Not-For-Profit/ Government
 Size	112 Average Beds	117 Average Beds
 Location	75% Urban 25% Rural	72% Urban 28% Rural

iii. Financial data from FY2015 CMS Cost Reports. Operating Margin = (Operating Revenue – Operating Expenses) / Operating Revenue x 100. Bad Debt = Total Liabilities / Total Assets X 100. Occupancy Rate = Total Patient Days / Total Available Bed Days X 100. Performance difference is statistically significant (p<0.05) for all measures.

iv. Demographic data from June 2017 CMS Provider of Services file and FY2015 CMS Cost Reports



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