

# Economic Impact of Long Term Care Facilities

## Nevada

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$1.89 Billion of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
14,913	5,754	20,667

### Labor Income

Direct	Indirect and Induced	Total
\$547 Million	\$248 Million	\$795 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$1.07 Billion	\$822 Million	\$1.89 Billion

### Tax Revenue

State/Local	Federal	Total
\$76 Million	\$176 Million	\$251 Million

\*Long Term Care (LTC) facilities include nursing homes, assisted living, and other residential care facilities. These facilities do not include government-owned or hospital-based facilities.

#### Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.

# Economic Impact of Long Term Care Facilities

## Nevada Congressional District 1

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$497 Million of the state's economic activity**

<b>Jobs</b>		
<b>Direct</b> 3,917	<b>Indirect and Induced</b> 1,511	<b>Total</b> 5,428

<b>Labor Income</b>		
<b>Direct</b> \$144 Million	<b>Indirect and Induced</b> \$65 Million	<b>Total</b> \$209 Million

<b>Economic Activity</b>		
<b>Direct</b> \$282 Million	<b>Indirect and Induced</b> \$216 Million	<b>Total</b> \$497 Million

<b>Tax Revenue</b>		
<b>State/Local</b> \$20 Million	<b>Federal</b> \$46 Million	<b>Total</b> \$66 Million

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### Economic Impact Definitions

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- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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# Economic Impact of Long Term Care Facilities

## Nevada Congressional District 2

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$660 Million of the state's economic activity**

### Jobs

Direct	Indirect and Induced	Total
5,197	2,005	7,202

### Labor Income

Direct	Indirect and Induced	Total
\$191 Million	\$87 Million	\$277 Million

### Economic Activity

Direct	Indirect and Induced	Total
\$374 Million	\$286 Million	\$660 Million

### Tax Revenue

State/Local	Federal	Total
\$26 Million	\$61 Million	\$88 Million

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#### Economic Impact Definitions

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- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
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# Economic Impact of Long Term Care Facilities

## Nevada Congressional District 3

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$358 Million of the state's economic activity**

<b>Jobs</b>		
<b>Direct</b> 2,816	<b>Indirect and Induced</b> 1,087	<b>Total</b> 3,903

<b>Labor Income</b>		
<b>Direct</b> \$103 Million	<b>Indirect and Induced</b> \$47 Million	<b>Total</b> \$150 Million

<b>Economic Activity</b>		
<b>Direct</b> \$202 Million	<b>Indirect and Induced</b> \$155 Million	<b>Total</b> \$358 Million

<b>Tax Revenue</b>		
<b>State/Local</b> \$14 Million	<b>Federal</b> \$33 Million	<b>Total</b> \$47 Million

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### Economic Impact Definitions

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- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.

# Economic Impact of Long Term Care Facilities

## Nevada Congressional District 4

May 2018

**Long Term Care (LTC) facilities\* support an estimated \$379 Million of the state's economic activity**

Jobs		
<b>Direct</b>	<b>Indirect and Induced</b>	<b>Total</b>
2,983	1,151	4,134

Labor Income		
<b>Direct</b>	<b>Indirect and Induced</b>	<b>Total</b>
\$109 Million	\$50 Million	\$159 Million

Economic Activity		
<b>Direct</b>	<b>Indirect and Induced</b>	<b>Total</b>
\$214 Million	\$164 Million	\$379 Million

Tax Revenue		
<b>State/Local</b>	<b>Federal</b>	<b>Total</b>
\$15 Million	\$35 Million	\$50 Million

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### Economic Impact Definitions

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- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.