

Economic Impact of Long Term Care Facilities

South Carolina

May 2018

Long Term Care (LTC) facilities* support an estimated \$5.05 Billion of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
42,768	15,276	58,044

Labor Income

Direct	Indirect and Induced	Total
\$1.24 Billion	\$623 Million	\$1.87 Billion

Economic Activity

Direct	Indirect and Induced	Total
\$2.97 Billion	\$2.08 Billion	\$5.05 Billion

Tax Revenue

State/Local	Federal	Total
\$296 Million	\$415 Million	\$711 Million

*Long Term Care (LTC) facilities include nursing homes, assisted living, and other residential care facilities. These facilities do not include government-owned or hospital-based facilities.

Economic Impact Definitions

- **Direct Effect** represents the initial change in the industry in question. In our analysis, we are modeling what would happen if all LTC facilities went away. (i.e. This represents those employed at LTC facilities and the incomes they earn.)
- **Indirect and Induced Effects** represent the inter-industry transactions to support the LTC industry demands and the changes in local spending among households (e.g., services to maintain buildings, local restaurants, and real estate for the industry and employees).
- **Economic Activity** represents output or value of industry production, like gross-domestic product (GDP).
- **Total** is the sum of the direct, indirect, and induced effects. Note, the sum of the segment amounts may not equal the total due to rounding.

Economic Impact of Long Term Care Facilities

South Carolina Congressional District 1

May 2018

Long Term Care (LTC) facilities* support an estimated \$546 Million of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
4,625	1,652	6,277

Labor Income

Direct	Indirect and Induced	Total
\$135 Million	\$67 Million	\$202 Million

Economic Activity

Direct	Indirect and Induced	Total
\$321 Million	\$225 Million	\$546 Million

Tax Revenue

State/Local	Federal	Total
\$32 Million	\$45 Million	\$77 Million

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Economic Impact of Long Term Care Facilities

South Carolina Congressional District 2

May 2018

Long Term Care (LTC) facilities* support an estimated \$810 Million of the state's economic activity

Jobs		
Direct	Indirect and Induced	Total
6,858	2,450	9,307

Labor Income		
Direct	Indirect and Induced	Total
\$199 Million	\$100 Million	\$299 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$476 Million	\$334 Million	\$810 Million

Tax Revenue		
State/Local	Federal	Total
\$47 Million	\$67 Million	\$114 Million

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Economic Impact of Long Term Care Facilities

South Carolina Congressional District 3

May 2018

Long Term Care (LTC) facilities* support an estimated \$794 Million of the state's economic activity

Jobs		
Direct 6,723	Indirect and Induced 2,402	Total 9,125

Labor Income		
Direct \$196 Million	Indirect and Induced \$98 Million	Total \$293 Million

Economic Activity		
Direct \$467 Million	Indirect and Induced \$327 Million	Total \$794 Million

Tax Revenue		
State/Local \$47 Million	Federal \$65 Million	Total \$112 Million

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Economic Impact of Long Term Care Facilities South Carolina Congressional District 4

May 2018

Long Term Care (LTC) facilities* support an estimated \$671 Million of the state's economic activity

Jobs		
Direct	Indirect and Induced	Total
5,681	2,029	7,710

Labor Income		
Direct	Indirect and Induced	Total
\$165 Million	\$83 Million	\$248 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$395 Million	\$276 Million	\$671 Million

Tax Revenue		
State/Local	Federal	Total
\$39 Million	\$55 Million	\$94 Million

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Economic Impact of Long Term Care Facilities

South Carolina Congressional District 5

May 2018

Long Term Care (LTC) facilities* support an estimated \$670 Million of the state's economic activity

Jobs

Direct	Indirect and Induced	Total
5,674	2,027	7,701

Labor Income

Direct	Indirect and Induced	Total
\$165 Million	\$83 Million	\$248 Million

Economic Activity

Direct	Indirect and Induced	Total
\$394 Million	\$276 Million	\$670 Million

Tax Revenue

State/Local	Federal	Total
\$39 Million	\$55 Million	\$94 Million

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Economic Impact of Long Term Care Facilities

South Carolina Congressional District 6

May 2018

Long Term Care (LTC) facilities* support an estimated \$863 Million of the state's economic activity

Jobs		
Direct	Indirect and Induced	Total
7,303	2,609	9,912

Labor Income		
Direct	Indirect and Induced	Total
\$212 Million	\$106 Million	\$319 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$507 Million	\$355 Million	\$863 Million

Tax Revenue		
State/Local	Federal	Total
\$51 Million	\$71 Million	\$121 Million

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Economic Impact of Long Term Care Facilities South Carolina Congressional District 7

May 2018

Long Term Care (LTC) facilities* support an estimated \$697 Million of the state's economic activity

Jobs		
Direct	Indirect and Induced	Total
5,903	2,109	8,012

Labor Income		
Direct	Indirect and Induced	Total
\$172 Million	\$86 Million	\$258 Million

Economic Activity		
Direct	Indirect and Induced	Total
\$410 Million	\$287 Million	\$697 Million

Tax Revenue		
State/Local	Federal	Total
\$41 Million	\$57 Million	\$98 Million

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